

METLIFE INC
Form 8-K
August 02, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)

OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): July 30, 2013

METLIFE, INC.

(Exact Name of Registrant as Specified in Its Charter)

Delaware
(State or Other Jurisdiction

of Incorporation)

1-15787
(Commission

File Number)

13-4075851
(IRS Employer

Identification No.)

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200 Park Avenue, New York, New York
(Address of Principal Executive Offices)

10166-0188
(Zip Code)

212-578-2211

(Registrant's Telephone Number, Including Area Code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On July 30, 2013, MetLife, Inc. (the Company) entered into a remarketing agreement (the Remarketing Agreement) with Deutsche Bank Securities Inc., as Remarketing Agent, and Deutsche Bank Trust Company Americas, not individually but solely as Stock Purchase Contract Agent and as attorney-in-fact of the holders of Stock Purchase Contracts (each as defined therein), relating to the remarketing of the Company's Series D Senior Debentures due 2024 (the Series D Debt Securities). Additional remarketing agents may be selected to participate in the remarketing. The terms of the Remarketing Agreement, which is attached hereto as Exhibit 99.1, are incorporated herein by reference. Capitalized terms used and not defined herein, shall have the meanings ascribed to them in the Remarketing Agreement.

On November 1, 2010, the Company issued the Series D Debt Securities pursuant to an indenture, dated as of November 9, 2001 (the Base Indenture), between the Company and The Bank of New York Mellon Trust Company, N.A. (as successor in interest to J.P. Morgan Trust Company, National Association (as successor to Bank One Trust Company, N.A.)), as Trustee (the Trustee), as supplemented by the Twenty-First Supplemental Indenture, dated as of November 1, 2010 (the Twenty-First Supplemental Indenture) and, together with the Base Indenture, the Indenture), between the Company and the Trustee. The Series D Debt Securities originally formed part of the Company's Common Equity Units (the Units) which were offered and sold to investors pursuant to the Company's shelf registration statement on Form S-3 (File No. 333-170876), filed with the U.S. Securities and Exchange Commission (the Commission) on November 30, 2010, and a prospectus supplement dated March 3, 2011 (filed with the Commission pursuant to Rule 424(b)(2) under the Securities Act of 1933, as amended). Each Unit currently consists of (i) two stock purchase contracts to purchase shares of the Company's common stock in accordance with the terms of the Units and (ii) a 1/40th undivided beneficial interest in \$1,000 principal amount of the Series D Debt Securities and a 1/40th undivided beneficial interest in \$1,000 principal amount of the Company's Series E Senior Debentures due 2045.

Following a remarketing that is Successful (as defined in the Indenture) (i) the interest rate on the Series D Debt Securities will be reset and (ii) effective September 11, 2013, the stated maturity of the Series D Debt Securities will automatically be adjusted to September 15, 2023.

Subject to the terms of the Remarketing Agreement, the remarketing is expected to occur during the period from August 28, 2013 through September 10, 2013. The Remarketing Agreement provides that the Remarketing Agents are obligated to use their commercially reasonable efforts to obtain a price for the Series D Debt Securities which results in proceeds, net of fees, equal to at least 100% of the aggregate principal amount of the Series D Debt Securities, plus the product of five basis points and the aggregate principal amount of the Series D Debt Securities.

Item 9.01. Financial Statements and Exhibits.

- (a) Not applicable.
- (b) Not applicable.
- (c) Not applicable.
- (d) Exhibits.

99.1 Remarketing Agreement dated as of July 30, 2013 among MetLife, Inc., Deutsche Bank Securities Inc., as Remarketing Agent, and Deutsche Bank Trust Company Americas, not individually, but solely as Stock Purchase Contract Agent and as Attorney-in-Fact of the Holders of Stock Purchase Contracts.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METLIFE, INC.

By: /s/ Christine M. DeBiase
Name: Christine M. DeBiase
Title: Vice President and Secretary

Date: August 2, 2013

EXHIBIT INDEX

EXHIBIT
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