

NUVEEN QUALITY PREFERRED INCOME FUND 2
Form N-PX
August 26, 2011

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF
REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21137

Nuveen Quality Preferred Income Fund 2

(Exact name of registrant as specified in charter)

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip Code)

Gifford R. Zimmerman Chief Administrative Officer

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year-end: December 31

Date of reporting period: June 30, 2011

Item 1. Proxy Voting Record

Nuveen Quality Preferred Income Fund 2

Blackrock Credit Allocation Income Trust II

| Ticker | Meeting Date | Country | Security ID | Meeting Type |
|---------------|--------------------------------------|----------------|--------------------|---------------------|
| PSY | 02-Sep-10 | USA | 09255H105 | Annual |
| | | | | Vote |
| | | | Mgmt Rec | Instruction |
| 1.1 | Elect Director Richard E. Cavanagh | | For | For |
| 1.2 | Elect Director Richard S. Davis | | For | For |
| 1.3 | Elect Director Kathleen F. Feldstein | | For | For |
| 1.4 | Elect Director James T. Flynn | | For | For |
| 1.5 | Elect Director Henry Gabbay | | For | For |
| 1.6 | Elect Director Jerrold B. Harris | | For | For |
| 1.7 | Elect Director R. Glenn Hubbard | | For | For |
| 1.8 | Elect Director Karen P. Robards | | For | For |

John Hancock Preferred Income Fund III

| Ticker | Meeting Date | Country | Security ID | Meeting Type |
|---------------|--------------------------------------|----------------|--------------------|---------------------|
| HPS | 21-Jan-11 | USA | 41021P103 | Annual |
| | | | | Vote |
| | | | Mgmt Rec | Instruction |
| 1.1 | Elect Director James F. Carlin | | For | For |
| 1.2 | Elect Director William H. Cunningham | | For | For |
| 1.3 | Elect Director Gregory A. Russo | | For | For |

Flaherty & Crumrine/ClayMore Preferred Securities Income Fund, Inc.

| Ticker | Meeting Date | Country | Security ID | Meeting Type |
|---------------|---------------------------|----------------|--------------------|---------------------|
| FFC | 15-Apr-11 | USA | 338478100 | Annual |
| | | | | Vote |
| | | | Mgmt Rec | Instruction |
| 1.1 | Elect Director David Gale | | For | For |

Wachovia Preferred Funding Corp.

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| | | | | |
|------------------------|----------------------------------|-----------------------|---------------------------------|-------------------------------|
| Ticker WNA.P | Meeting Date 10-May-11 | Country USA | Security ID 92977V206 | Meeting Type Annual |
|------------------------|----------------------------------|-----------------------|---------------------------------|-------------------------------|

| | | | | Vote |
|-----|---------------------------------|--|-----------------|--------------------|
| | | | Mgmt Rec | Instruction |
| 1.1 | Elect Director James E. Alward | | For | For |
| 1.2 | Elect Director Howard T. Hoover | | For | For |
| 1.3 | Elect Director Charles F. Jones | | For | For |
| 1.4 | Elect Director Mark C. Oman | | For | For |

SIGNATURES:

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Nuveen Quality Preferred Income Fund 2

By /s/ Gifford R. Zimmerman

Gifford R. Zimmerman Chief Administrative Officer

Date

August 26, 2011