

CAESARS ENTERTAINMENT Corp  
Form 8-K  
August 04, 2011

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): July 28, 2011

**Caesars Entertainment Corporation**

(Exact Name of Registrant as Specified in its Charter)

**Delaware**  
(State or Other Jurisdiction

of Incorporation)

**001-10410**  
(Commission

File Number)

**62-1411755**  
(IRS Employer

Identification No.)

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**One Caesars Palace Drive**

**Las Vegas, Nevada 89109**

**(Address of Principal Executive Offices) (Zip Code)**

**702-407-6000**

**(Registrant's Telephone Number, Including Area Code)**

**Not Applicable**

**(Former Name or Former Address, if Changed Since Last Report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- ..  Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ..  Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ..  Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ..  Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On July 28, 2011, the Human Resources Committee of the Board of Directors (the Committee) of Caesars Entertainment Corporation (the Company) approved a salary increase from \$1,025,000 to \$1,125,000 for John W. R. Payne, President, Central Division and Enterprise Shared Services, to be effective August 1, 2011.

**Item 8.01. Other Events**

See item 5.02 above.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Caesars Entertainment Corporation**

By */s/* MICHAEL D. COHEN  
Name: **Michael D. Cohen**  
Title: **Vice President, Associate General Counsel and  
Corporate Secretary**

Date: August 4, 2011