

CHIPMOS TECHNOLOGIES BERMUDA LTD
Form 6-K
June 14, 2011

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of June, 2011

ChipMOS TECHNOLOGIES (Bermuda) LTD.

(Translation of Registrant's Name Into English)

No. 1, R&D Rd. 1, Hsinchu Science Park

Hsinchu, Taiwan

Republic of China

(Address of Principal Executive Offices)

Edgar Filing: CHIPMOS TECHNOLOGIES BERMUDA LTD - Form 6-K

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____ .)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ChipMOS TECHNOLOGIES (Bermuda) LTD.
(Registrant)

Date: June 14, 2011

By /s/ S. J. Cheng
Name: S. J. Cheng
Title: Chairman & Chief Executive Officer

Contacts:

In Taiwan

Dr. S.K. Chen

ChipMOS TECHNOLOGIES (Bermuda) LTD.

+886-6-507-7712

s.k_chen@chipmos.com

In the U.S.

Chesha Gibbons

Director of Investor Relations

+1-415-730-1307

chesha_gibbons@chipmos.com

David Pasquale

Global IR Partners

+1-914-337-8801

dpasquale@globalirpartners.com

ThaiLin RECEIVES SHAREHOLDER APPROVAL FOR MODERN MIND TRANSACTION

Hsinchu, Taiwan, June 14, 2011 ChipMOS TECHNOLOGIES (Bermuda) LTD. (ChipMOS or the Company) (Nasdaq: IMOS) today announced that ThaiLin Semiconductor Corp. (ThaiLin), a 42.9%-owned subsidiary of ChipMOS 84.2%-owned subsidiary, ChipMOS TECHNOLOGIES INC. has received shareholder approval at ThaiLin's Annual General Meeting held on June 10, 2011 for the purchase of demand notes issued by Modern Mind Technology Limited (Modern Mind). The notes are convertible into common shares with a controlling equity interest in Modern Mind pursuant to an assignment and assumption agreement (the Assignment Agreement) dated April 22, 2011.

The transaction is expected to be completed by the fourth quarter of 2011, subject to the satisfaction of remaining closing conditions, including approval of the Investment Committee of Minister of Economic Affairs, R.O.C, among others.

ChipMOS will receive approximately US\$40 million upon closure of the transaction. This will be an accretive transaction to ChipMOS and will benefit the Company's operating model and margin profile. Post transaction, there will be no change in how ChipMOS reports consolidated revenue from operations.

About ChipMOS TECHNOLOGIES (Bermuda) LTD.:

ChipMOS (<http://www.chipmos.com>) is a leading independent provider of semiconductor testing and assembly services to customers in Taiwan, Japan, and the U.S. With advanced facilities in Hsinchu and Southern Taiwan Science Parks in Taiwan and Shanghai, ChipMOS and its subsidiaries provide testing and assembly services to a broad range of customers, including leading fabless semiconductor companies, integrated device manufacturers and independent semiconductor foundries.

Forward-Looking Statements

Certain statements contained in this announcement may be viewed as forward-looking statements within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of the Company to be materially different from any future performance, financial condition or results of operations implied by such forward-looking statements. Further information regarding these risks, uncertainties and other factors is included in the Company's most recent Annual Report on Form 20-F filed with the U.S. Securities and Exchange Commission (the SEC) and in the Company's other filings with the SEC.