

OPTI INC
Form 8-K
October 06, 2009
Table of Contents

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): October 1, 2009

OPTi, Inc.

(Exact name of registrant as specified in its charter)

California

(State or Other Jurisdiction of Incorporation)

0-21422
(Commission File Number)

77-0220697
(IRS Employer Identification Number)

3430 W Bayshore Drive, Suite 103

Edgar Filing: OPTI INC - Form 8-K

Palo Alto, California 94303

(Address of principal executive offices including zip code)

(650) 213-8550

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Table of Contents

TABLE OF CONTENTS

Item 1.01. Entry into a Material Definitive Agreement

Item 9.01. Financial Statements and Exhibits

SIGNATURES

Exhibit 99.1

Table of Contents

***Item 1.01. Entry into a Material Definitive Agreement.
Settlement and License Agreement***

OPTi, Inc. (the Company) entered into a Settlement and License Agreement with VIA Technologies, Inc. (VIA) on October 1, 2009, which dismisses the lawsuit that the Company filed against VIA in the Eastern District of Texas. In exchange for the Company agreeing to dismiss its lawsuit against VIA with prejudice, VIA has agreed to make two payments, totaling \$650,000, to the Company. The Company has also granted VIA a license to use certain of the Company's patents.

The Company issued a press release on October 2, 2009 attached hereto as Exhibit 99.1 announcing the settlement.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

- 99.1 OPTi, Inc. Press Release dated October 2, 2009 announcing Settlement Agreement reached with VIA Technologies, Inc. in connection with a patent infringement action

Table of Contents

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 6, 2009

OPTi, Inc.

By: /s/ **MICHAEL MAZZONI**
Michael Mazzoni
Chief Financial Officer

Table of Contents

EXHIBIT INDEX

- 99.1 OPTi, Inc. Press Release dated October 2, 2009 announcing Settlement Agreement reached with VIA Technologies, Inc. in connection with a patent infringement action