ARROWHEAD RESEARCH CORP Form 8-K December 30, 2008

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): December 15, 2008

Arrowhead Research Corporation

(Exact name of registrant as specified in its charter)

0-21898

(Commission File Number)

 Delaware
 46-0408024

 (State or other jurisdiction of incorporation)
 (IRS Employer Identification No.)

 201 South Lake Avenue, Suite 703, Pasadena, CA 91101

(Address of principal executive offices) (Zip Code)

Registrant s telephone number, including area code (626) 304-3400

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

" Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

" Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

" Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)

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" Pre-commencement communications pursuant to Rule 13e-4 (c) under the Exchange Act (17 CFR 240.13e-4(c)

Item 2.02. Results of Operations and Financial Condition.

On December 15, 2008, Arrowhead Research Corporation (the <u>Company</u>) issued a press release announcing its financial results for the three months and fiscal year ended September 30, 2008 and announcing the sale of majority-owned subsidiary, Aonex Technologies, for up to \$7.95 million in upfront and milestone payments, plus potential royalties, as described and on the terms set forth in the Company s Annual Report on Form 10-K, filed on December 15, 2008. On December 22, 2008, the Company issued a revised press release (the <u>Revised Press Release</u>) to correct an error contained in the earlier press release relating to the net loss and net loss per share for the year ended September 30, 2008. The December 15, 2008 press release incorrectly reported net loss to be \$25.8 million and net loss per share to be \$0.66 per share; the Revised Press Release, which is furnished herewith as Exhibit 99.1, correctly reports that net loss was \$27.1 million and net loss per share was \$0.69 per share for the year ended September 30, 2008.

In accordance with General Instruction B.2 of Form 8-K, the information in this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the <u>Exchange Act</u>), or otherwise subject to the liability of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, whether made before or after the date hereof, except as expressly set forth by specific reference in such filing to this Current Report on Form 8-K.

Item 9.01. Financial Statements and Exhibits. (d) Exhibits

Exhibit No.Description99.1Press Release, dated December 22, 2008.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: December 30, 2008

ARROWHEAD RESEARCH CORPORATION

By: /s/ Paul C. McDonnel Paul C. McDonnel Chief Financial Officer

EXHIBIT INDEX

Exhibit Number

Description of Exhibit 99.1 Press Release, dated December 22, 2008.