

Baying Ecological Holding Group Inc.
Form NT 10-Q
May 15, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 12b-25

NOTIFICATION OF LATE FILING

(Check One): Form 10-K Form 20-F Form 11-K Form 10-Q Form N-SAR

For Period Ended: **March 31, 2018**

- Transition Report on Form 10-K
- Transition Report on Form 20-F
- Transition Report on Form 11-K
- Transition Report on Form 10-Q
- Transition Report on Form N-SAR

For the Transaction Period Ended:

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

PART I - REGISTRANT INFORMATION

Baying Ecological Holding Group, Inc.
Full Name of Registrant

Former Name if Applicable

850 Stephenson Highway, Suite 310

Address of Principal Executive Office (Street and Number)

Troy, Michigan 90265

City, State and Zip Code

PART II - RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- x (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- x (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, 11-K or Form N-SAR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report of transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
- .. (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III - NARRATIVE

State below in reasonable detail the reasons why Forms 10-K, 20-F, 11-K, 10-Q, N-SAR, or the transition report or portion thereof, could not be filed within the prescribed time period.

Information necessary for the filing of a complete and accurate Form 10-Q could not be gathered and reviewed within the prescribed time period without unreasonable effort and expense to the Company. The Company expects to file within the prescribed extension period.

SEC 1344
(03-05)

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

PART IV - OTHER INFORMATION

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(1) Name and telephone number of person to contact in regard to this notification

Parsh Patel
(Name)

(310)
(Area Code)

887-6391
(Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s). Yes No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof? Yes No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

Baying Ecological Holding Group, Inc.

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 15, 2018

By: /s/ Parsh Patel
 Parsh Patel
 Chief Executive Officer and Director

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NT OF CASH FLOWS

PREDECESSOR PERIOD**For the Quarter Ended March 31, 2006**

(In thousands)

	Parent	Guarantor Subsidiaries	Non-Guarantor Subsidiaries	Consolidating Eliminations	Consolidated Total
Cash flows from operating activities:					
Net cash provided by (used in) operating activities of continuing operations	\$ (11,630)	\$ 19,733	\$ 5,910	\$	\$ 14,013
Cash flows from investing activities:					
Cash invested in seismic data		(7,453)	(5,785)	2,146	(11,092)
Cash paid to acquire property and equipment		(136)	(119)		(255)
Cash from sale of seismic data		2,146		(2,146)	
Cash from disposal of property and equipment		3			3
Increase in restricted cash		(16)			(16)
Net cash used in investing activities of continuing operations		(5,456)	(5,904)		(11,360)
Cash flows from financing activities:					
Principal payments on notes payable	(10)				(10)
Principal payments on capital lease obligations			(9)		(9)

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Borrowings on line of credit			25		25
Payments on line of credit			(25)		(25)
Purchase of common stock subsequently retired	(252)				(252)
Payments on notes receivable from officers, employees and director			7		7
Intercompany transfers	11,892	(10,132)		(1,760)	
Net cash provided by (used in) financing activities of continuing operations	11,630	(10,125)		(1,769)	(264)
Effect of exchange rate changes				118	118
Cash flows from discontinued operations:					
Cash provided by operating activities			15		15
Cash used in investing activities			(43)		(43)
Net increase (decrease) in cash and cash equivalents		4,124	(1,645)		2,479
Cash and cash equivalents at beginning of period		71,430	6,667		78,097
Cash and cash equivalents at end of period	\$	\$ 75,554	\$ 5,022	\$	\$ 80,576

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SEITEL, INC. AND SUBSIDIARIES

Notes To Condensed Consolidated Interim Financial Statements (Unaudited) Continued

NOTE M-RECENT ACCOUNTING PRONOUNCEMENTS

In September 2006, the FASB issued SFAS No. 157, Fair Value Measurements. SFAS No. 157 defines fair value, establishes a framework for measuring fair value in accordance with generally accepted accounting principles, and expands disclosure about fair value measurements. SFAS No. 157 is effective for financial statements issued for fiscal years beginning after November 15, 2007 and interim periods within those fiscal years. The Company is currently assessing the impact of adopting SFAS No. 157 but does not expect that it will have a material effect on its consolidated financial position, results of operations or cash flows.

In February 2007, the FASB issued SFAS No. 159, The Fair Value Option for Financial Assets and Financial Liabilities Including an amendment of FASB No. 115, which provides a fair value measurement option for eligible financial assets and liabilities. Under SFAS No. 159, an entity is permitted to elect to apply fair value accounting to a single eligible item, subject to certain exceptions, without electing it for other identical items and include unrealized gains and losses in earnings. The fair value option established by this Statement is irrevocable, unless a new election date occurs. This standard reduces the complexity in accounting for financial instruments and mitigates volatility in earnings caused by measuring related assets and liabilities differently. SFAS No. 159 is effective as of the beginning of an entity's first fiscal year beginning after November 15, 2007. Management is currently evaluating the impact the adoption of SFAS No. 159 will have on the Company's financial statements, but does not presently anticipate it will have a material effect on its consolidated financial position, results of operations or cash flows.

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No dealer, salesperson, or other person has been authorized to give any information or to make any representations not contained in this prospectus, and, if given or made, such information or representations must not be relied upon as having been authorized by us. This prospectus does not constitute an offer to sell, or a solicitation of an offer to buy, any of the new notes offered hereby in any jurisdiction to any person to whom it is unlawful to make such offer or solicitation in such jurisdiction. Neither the delivery of this prospectus nor any sale made hereunder shall, under any circumstances, create any implication that the information contained herein is correct as of any time subsequent to the date hereof or that there has been no change in our affairs since such date.

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Until _____, 2007 (90 days after the date of this prospectus), all dealers effecting transactions in the notes, whether or not participating in the original distribution, may be required to deliver a prospectus when acting as underwriters and with respect to their unsold allotments or subscriptions.

\$400,000,000

SEITEL, INC.

PROSPECTUS

OFFER TO EXCHANGE

ALL OUTSTANDING

9³/₄% Senior Subordinated Notes

due 2014 and

Related Subsidiary Guarantees

for

9³/₄% Senior Subordinated Notes

due 2014 and

Related Subsidiary Guarantees

, 2007

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PART II

INFORMATION NOT REQUIRED IN PROSPECTUS

Item 20. Indemnification of Directors and Officers

Under Section 145 of the Delaware General Corporation Law Seitel may indemnify any person who was or is a party or is threatened to be made a party to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative (other than an action by or in the right of Seitel) by reason of the fact that such person is or was a director, officer, employee, or agent of Seitel, or is or was serving at the request of Seitel as a director, officer, employee or agent of another corporation, partnership, joint venture, trust or other enterprise, against expenses (including attorneys' fees), judgments, fines and amounts paid in settlement actually and reasonably incurred by such person in connection with such action, suit or proceeding if such person acted in good faith and in a manner such person reasonably believed to be in or not opposed to the best interests of Seitel, and, with respect to any criminal action or proceeding, had no reasonable cause to believe such person's conduct was unlawful.

In addition, under Section 145 Seitel may indemnify any person who was or is a party or is threatened to be made a party to any threatened, pending or completed action or suit by or in the right of Seitel to procure a judgment in its favor by reason of the fact that such person is or was a director, officer, employee or agent of Seitel, or is or was serving at the request of Seitel as a director, officer, employee or agent of another corporation, partnership, joint venture, trust or other enterprise against expenses (including attorneys' fees) actually and reasonably incurred by such person in connection with the defense or settlement of such action or suit if such person acted in good faith and in a manner such person reasonably believed to be in or not opposed to the best interests of Seitel and except that no indemnification shall be made in respect of any claim, issue or matter as to which such person shall have been adjudged to be liable to Seitel unless and only to the extent that the Delaware Court of Chancery or the court in which such action or suit was brought shall determine upon application that, despite the adjudication of liability but in view of all the circumstances of the case, such person is fairly and reasonably entitled to indemnity for such expenses which the Delaware Court of Chancery or such other court shall deem proper.

Section 145 also provides that to the extent that a present or former director or officer of a corporation has been successful on the merits or otherwise in defense of any action, suit or proceeding referred to above, or defense of any claim issue or matter therein, such person shall be indemnified against expenses (including attorney's fees) actually and reasonably incurred by such person in connection therewith.

Furthermore, Section 145 provides that nothing in the above-described provisions shall be deemed exclusive of any other rights to indemnification or advancement of expenses to which any person may be entitled under any bylaw, agreement, vote of stockholders or disinterested directors or otherwise.

Under Section 102(b)(7) of the Delaware General Corporation Law Seitel may in its certificate of incorporation eliminate or limit the personal liability of a director to the corporation or its stockholders for monetary damages for breach of fiduciary duty as a director except for liability: (i) for any breach of the director's duty of loyalty to the corporation or its stockholders; (ii) for acts or omissions not in good faith or which involve intentional misconduct or a knowing violation of law; (iii) under Section 174 of the Delaware General Corporation Law (pertaining to certain prohibited acts including unlawful payment of dividends or unlawful purchase or redemption of the corporation's capital stock); or (iv) for any transaction from which the director derived an improper personal benefit.

Our certificate of incorporation provides that our directors shall be entitled to the benefits of all limitations on the liability of directors generally permissible under Delaware law and that we shall indemnify all persons whom we are permitted to indemnify to the full extent permitted under Section 145 of the Delaware General Corporation Law.

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In addition, our bylaws provide for the indemnification of our directors and officers to the fullest extent permitted under Delaware law as in effect from time to time and by our certificate of incorporation.

Item 21. Exhibits and Financial Statement Schedules

Exhibit

Number	Document
2.1	Agreement and Plan of Merger by and among Seitel Holdings, LLC (now known as Seitel Holdings, Inc.), Seitel Acquisition Corp. and Seitel, Inc., dated October 31, 2006 (incorporated by reference from Exhibit 2.1 to the Seitel, Inc. current report on Form 8-K, as filed with the SEC on November 2, 2006) (Seitel, Inc. agrees to furnish supplementally a copy of any omitted schedule to the SEC upon request).
3.1	Certificate of Incorporation of Seitel, Inc.
3.2	Bylaws of Seitel, Inc.
3.3	Certificate of Incorporation of Seitel Holdings, Inc.
3.4	Bylaws of Seitel Holdings, Inc.
4.1	Indenture governing 11.75% Senior Subordinated Notes due 2011 by and among Seitel, Inc., the Guarantors named therein and LaSalle Bank National Association, as Trustee, dated July 2, 2004 (incorporated by reference from Exhibit 4.4 to the Seitel, Inc. Post Effective Amendment No. 1 to the Seitel, Inc. Registration Statement on Form S-1, No. 333-113446, as filed with the SEC on July 2, 2004).
4.2	Form of 11.75% Senior Subordinated Notes due 2011 (included in Exhibit 4.1).
4.3	Supplemental Indenture by and among Seitel, Inc., the Guarantors named therein and UBS Securities LLC and Jeffries & Company, Inc., as Initial Purchasers, dated July 2, 2004 (incorporated by reference from Exhibit 4.5 to the Seitel, Inc. Post Effective Amendment No. 1 to the Seitel, Inc. Registration Statement on Form S-1, No. 333-113446, as filed with the SEC on July 2, 2004).
4.4	Registration Rights Agreement by and among Seitel, Inc., UBS Securities LLC and Jeffries & Company, Inc., as Initial Purchasers, dated July 2, 2004 (incorporated by reference from Exhibit 4.5 to the Seitel, Inc. Post Effective Amendment No. 1 to the Seitel, Inc. Registration Statement on Form S-1, No. 333-113446, as filed with the SEC on July 2, 2004).
4.5	Registration Rights Agreement by and between Seitel, Inc. and Mellon HBV Alternative Strategies, LLC, dated July 2, 2004 (incorporated by reference from Exhibit 4.4 to the Seitel, Inc. Registration Statement on Form S-4, No. 333-121476, as filed with the SEC on December 21, 2004).
4.6	Indenture governing 9 ³ / ₄ % Senior Notes due 2014 by and among Seitel, Inc., the Guarantors named therein and LaSalle Bank National Association, as Trustee, dated February 14, 2007.
4.7	Form of 9 ³ / ₄ % Senior Notes due 2014 (included in Exhibit 4.6).
4.8	Supplemental Indenture by and among Seitel, Inc., the Guarantors named therein and LaSalle Bank National Association, as Trustee, dated January 31, 2007 (incorporated by reference from Exhibit 4.1 to the Seitel, Inc. current report on Form 8-K, as filed with the SEC on February 2, 2007).
4.9	Registration Rights Agreement by and among Seitel, Inc., the Guarantors named therein and Morgan Stanley & Co. Incorporated, Deutsche Bank Securities Inc. and UBS Securities LLC, as Placement Agents, dated February 14, 2007.
5.1	Opinion of Dechert LLP as to the validity of the 9 ³ / ₄ % Senior Notes due 2014.
10.1	Support Agreement by and among Seitel, Inc., Seitel Holdings, Inc. and ValueAct Capital Master Fund, L.P., dated October 31, 2006 (incorporated by reference from Exhibit 2.2 to the Seitel, Inc. current report on Form 8-K, as filed with the SEC of November 2, 2006).

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Exhibit

Number	Document
10.2	Amended and Restated Loan and Security Agreement by and among Seitel, Inc. and each of its subsidiaries named therein, as borrowers, and Wells Fargo Foothill, Inc., as lender, dated February 14, 2007.
10.3	Advisory Agreement by and among Seitel Acquisition Corp. (now known as Seitel, Inc.), Seitel Holdings, LLC (now known as Seitel Holdings, Inc.) and ValueAct Capital Master Fund, L.P., dated January 30, 2007.
10.4	Exchange Agreement by and among Seitel Holdings, LLC (now known as Seitel Holdings, Inc.) and the Management Investors named therein, dated January 8, 2007.
10.5	Securities Holders Agreement by and among Seitel Holdings LLC (now known as Seitel Holdings, Inc.), ValueAct Capital Master Fund, L.P. and the Management Investors named therein, dated January 8, 2007.
10.6	Registration Rights Agreement by and among Seitel Holdings LLC (now known as Seitel Holdings, Inc.), ValueAct Capital Master Fund, L.P. and the Management Investors named therein, dated January 8, 2007.
10.7	Stock Purchase Agreement by and between ValueAct Capital Master Fund, L.P. and Philip B. Livingston, dated February 16, 2007.
10.8	Stock Purchase Agreement by and between ValueAct Capital Master Fund, L.P. and Jay H. Golding, dated May 24, 2007.
10.9	Joinder to Securities Holders Agreement and Registration Rights Agreement of Philip B. Livingston, dated February 16, 2007.
10.10	Joinder to Securities Holders Agreement and Registration Rights Agreement of Jay H. Golding, dated May 24, 2007.
10.11	Seitel Holdings, Inc. 2007 Non-Qualified Stock Option Plan, effective February 14, 2007.
10.12	Form of Stock Option Agreement.
10.13	Employment Agreement by and between Seitel, Inc. and Robert D. Monson, dated January 30, 2007.
10.14	Employment Agreement by and between Seitel, Inc. and William J. Restrepo, dated January 30, 2007.
10.15	Employment Agreement by and between Seitel, Inc. and Kevin P. Callaghan, dated January 30, 2007.
12.1	Statement of Ratio of Earnings to Fixed Charges.
21.1	Subsidiaries of Seitel, Inc.
23.1	Consent of Dechert LLP (see Exhibit 5.1).
23.2	Consent of BKD, LLP.
24.1	Powers of attorney (see signature pages).
25.1	Statement on Form T-1 as to eligibility of Trustee.
99.1	Form of Letter of Transmittal.
99.2	Form of Notice of Guaranteed Delivery.

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Item 22. Undertakings

a. The undersigned registrants hereby undertake:

(1) to file, during any period in which offers or sales are being made, a post-effective amendment to this registration statement:

(i) to include any prospectus required by Section 10(a)(3) of the Securities Act of 1933;

(ii) to reflect in the prospectus any facts or events arising after the effective date of the registration statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the registration statement. Notwithstanding the foregoing, any increase or decrease in volume of securities offered (if the total dollar value of securities offered would not exceed that which was registered) and any deviation from the low or high end of the estimated maximum offering range may be reflected in the form of prospectus filed with the Commission pursuant to Rule 424(b) if, in the aggregate, the changes in volume and price represent no more than a 20% change in the maximum aggregate offering price set forth in the Calculation of Registration Fee table in the effective registration statement; and

(iii) to include any material information with respect to the plan of distribution not previously disclosed in the registration statement or any material change to such information in the registration statement;

(2) that, for the purpose of determining any liability under the Securities Act of 1933, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof; and

(3) to remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

b. Insofar as indemnification for liabilities arising under the Securities Act of 1933 may be permitted to directors, officers and controlling persons of the registrant pursuant to the foregoing provisions, or otherwise, the registrants have been advised that in the opinion of the Securities and Exchange Commission such indemnification is against public policy as expressed in the Securities Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the registrant of expenses incurred or paid by a director, officer or controlling person of the registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the registrant will, unless in the opinion of their counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Securities Act and will be governed by the final adjudication of such issue.

c. The undersigned registrants hereby undertake to respond to requests for information that is incorporated by reference into the prospectus pursuant to Item 4, 10(b), 11 or 13 of this Form, within one business day of receipt of such request, and to send the incorporated documents by first class mail or other equally prompt means. This includes information contained in documents filed subsequent to the effective date of the registration statement through the date of responding to the request.

d. The undersigned registrants hereby undertake to supply by means of a post-effective amendment all information concerning a transaction, and the corporation being acquired involved therein, that was not the subject of and included in the registration statement when it became effective.

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SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the registrants have duly caused this registration statement to be signed on their behalf by the undersigned, thereunto duly authorized, in the city of Houston, state of Texas, on July 25, 2007.

SEITEL, INC.

By: /s/ **ROBERT D. MONSON**
Robert D. Monson
President

DDD ENERGY, INC.
MATRIX GEOPHYSICAL, INC.
N360X, L.L.C.
SEITEL CANADA HOLDINGS, INC.
SEITEL DELAWARE, INC.
SEITEL IP HOLDINGS, LLC
SEITEL MANAGEMENT, INC.
SEITEL OFFSHORE CORP.
SEITEL SOLUTIONS, INC.
SEITEL SOLUTIONS, LLC
SEITEL SOLUTIONS HOLDINGS, LLC
SEITEL SOLUTIONS, LTD.
SI HOLDINGS, G.P.

By: /s/ **KEVIN P. CALLAGHAN**
Kevin P. Callaghan
President

DATATEL, INC.
SEITEL DATA, LTD.

By: /s/ **ROBERT J. SIMON**
Robert J. Simon
President

SEITEL DATA CORP.

By: /s/ **DARRYL SMITH**
Darryl Smith
Vice President and Assistant Secretary

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KNOW ALL PERSONS BY THESE PRESENTS, that each person whose signature appears below constitutes and appoints each of Robert D. Monson and Marcia H. Kendrick, his or her true and lawful attorney-in-fact and agent, each acting alone, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, to sign any or all amendments to this registration statement, including post-effective amendments, as well as any related registration statement (or amendment thereto) filed pursuant to Rule 462 promulgated under the Securities Act of 1933, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done in and about the premises, as fully to all intents and purposes as he might or could do in person, and hereby ratifies and confirms all that said attorneys-in-fact and agents or any of them or their substitute or substitutes may lawfully do or cause to be done by virtue thereof. This power of attorney may be executed in multiple counterparts, each of which shall be deemed an original, but which taken together shall constitute one instrument.

Pursuant to the requirements of the Securities Act of 1933, this registration statement has been signed by the following persons in the capacities and on the date indicated.

SEITEL, INC.

Name	Title	Date
/s/ ROBERT D. MONSON Robert D. Monson	President, Chief Executive Officer and Director (Principal Executive Officer)	July 25, 2007
/s/ WILLIAM J. RESTREPO William J. Restrepo	Chief Financial Officer, Executive Vice President and Secretary (Principal Financial Officer)	July 25, 2007
/s/ MARCIA H. KENDRICK Marcia H. Kendrick	Chief Accounting Officer, Senior Vice President, Assistant Secretary and Treasurer (Principal Accounting Officer)	July 25, 2007
/s/ JAY H. GOLDING Jay H. Golding	Director	July 25, 2007
/s/ PETER H. KAMIN Peter H. Kamin	Director	July 25, 2007
/s/ PHILIP B. LIVINGSTON Philip B. Livingston	Director	July 25, 2007
/s/ GREGORY P. SPIVY Gregory P. Spivy	Director	July 25, 2007
/s/ JEFFREY W. UBBEN Jeffrey W. Ubben	Director	July 25, 2007

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DDD ENERGY, INC.

Name	Title	Date
/s/ KEVIN P. CALLAGHAN Kevin P. Callaghan	President and Director (Principal Executive Officer)	July 25, 2007
/s/ MARCIA H. KENDRICK Marcia H. Kendrick	Vice President, Secretary, Treasurer and Director (Principal Financial Officer and Accounting Officer)	July 25, 2007
/s/ ROBERT D. MONSON Robert D. Monson	Director	July 25, 2007

MATRIX GEOPHYSICAL, INC.

Name	Title	Date
/s/ KEVIN P. CALLAGHAN Kevin P. Callaghan	President and Director (Principal Executive Officer)	July 25, 2007
/s/ MARCIA H. KENDRICK Marcia H. Kendrick	Vice President, Secretary, Treasurer and Director (Principal Financial Officer and Accounting Officer)	July 25, 2007
/s/ ROBERT D. MONSON Robert D. Monson	Director	July 25, 2007
/s/ ROBERT J. SIMON Robert J. Simon	Director	July 25, 2007

N360X, L.L.C.

Name	Title	Date
/s/ KEVIN P. CALLAGHAN Kevin P. Callaghan	President (Principal Executive Officer) and Manager	July 25, 2007
/s/ MARCIA H. KENDRICK Marcia H. Kendrick	Vice President, Secretary and Treasurer (Principal Financial Officer and Accounting Officer)	July 25, 2007

SEITEL CANADA HOLDINGS, INC.

Name	Title	Date
------	-------	------

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/s/ KEVIN P. CALLAGHAN	President and Director (Principal Executive Officer)	July 25, 2007
Kevin P. Callaghan		
/s/ MARCIA H. KENDRICK	Vice President, Secretary, Treasurer and Director (Principal Financial Officer and Accounting Officer)	July 25, 2007
Marcia H. Kendrick		
/s/ ROBERT D. MONSON	Director	July 25, 2007
Robert D. Monson		

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SEITEL DELAWARE, INC.

Name	Title	Date
/s/ KEVIN P. CALLAGHAN Kevin P. Callaghan	President and Director (Principal Executive Officer)	July 25, 2007
/s/ MARCIA H. KENDRICK Marcia H. Kendrick	Vice President, Secretary, Treasurer and Director (Principal Financial Officer and Accounting Officer)	July 25, 2007
/s/ ROBERT D. MONSON Robert D. Monson	Director	July 25, 2007

SEITEL IP HOLDINGS, LLC

Name	Title	Date
/s/ KEVIN P. CALLAGHAN Kevin P. Callaghan	President (Principal Executive Officer) and Director of Seitel Solutions, Inc., the General Partner of Seitel Solutions, Ltd., its Manager	July 25, 2007
/s/ MARCIA H. KENDRICK Marcia H. Kendrick	Vice President, Secretary and Treasurer (Principal Financial Officer and Accounting Officer) and Director of Seitel Solutions, Inc., the General Partner of Solutions, Ltd., its Manager	July 25, 2007

SEITEL MANAGEMENT, INC.

Name	Title	Date
/s/ KEVIN P. CALLAGHAN Kevin P. Callaghan	President and Director (Principal Executive Officer)	July 25, 2007
/s/ MARCIA H. KENDRICK Marcia H. Kendrick	Vice President, Secretary, Treasurer and Director (Principal Financial Officer and Accounting Officer)	July 25, 2007
/s/ ROBERT D. MONSON Robert D. Monson	Director	July 25, 2007

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Name	Title	Date
/s/ KEVIN P. CALLAGHAN Kevin P. Callaghan	President and Director (Principal Executive Officer)	July 25, 2007
/s/ MARCIA H. KENDRICK Marcia H. Kendrick	Vice President, Secretary, Treasurer and Director (Principal Financial Officer and Accounting Officer)	July 25, 2007
/s/ ROBERT D. MONSON Robert D. Monson	Director	July 25, 2007

SEITEL SOLUTIONS, INC.

Name	Title	Date
/s/ KEVIN P. CALLAGHAN Kevin P. Callaghan	President and Director (Principal Executive Officer)	July 25, 2007
/s/ MARCIA H. KENDRICK Marcia H. Kendrick	Vice President, Secretary, Treasurer and Director (Principal Financial Officer and Accounting Officer)	July 25, 2007
/s/ ROBERT D. MONSON Robert D. Monson	Director	July 25, 2007

SEITEL SOLUTIONS, LLC

Name	Title	Date
/s/ KEVIN P. CALLAGHAN Kevin P. Callaghan	President (Principal Executive Officer) and Director of Seitel Solutions, Inc., its Sole Member	July 25, 2007
/s/ MARCIA H. KENDRICK Marcia H. Kendrick	Vice President, Secretary and Treasurer (Principal Financial Officer and Accounting Officer) and Director of Seitel Solutions, Inc., its Sole Member	July 25, 2007

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SEITEL SOLUTIONS HOLDINGS, LLC

Name	Title	Date
/s/ KEVIN P. CALLAGHAN Kevin P. Callaghan	President (Principal Executive Officer) and Director of Seitel Solutions, Inc., the Sole Member of Seitel Solutions, LLC, its Sole Member	July 25, 2007
/s/ MARCIA H. KENDRICK Marcia H. Kendrick	Vice President, Secretary and Treasurer (Principal Financial Officer and Accounting Officer) and Director of Seitel Solutions, Inc., the Sole Member of Seitel Solutions, LLC, its Sole Member	July 25, 2007

SEITEL SOLUTIONS, LTD.

Name	Title	Date
/s/ KEVIN P. CALLAGHAN Kevin P. Callaghan	President (Principal Executive Officer) and Director of Seitel Solutions, Inc., Sole General Partner, and Seitel Solutions LLC, Limited Partner	July 25, 2007
/s/ MARCIA H. KENDRICK Marcia H. Kendrick	Vice President, Secretary and Treasurer (Principal Financial Officer and Accounting Officer) and Director of Seitel Solutions, Inc., Sole General Partner, and Seitel Solutions LLC, Limited Partner	July 25, 2007

SI HOLDINGS, G.P.

Name	Title	Date
/s/ KEVIN P. CALLAGHAN Kevin P. Callaghan	President (Principal Executive Officer) and Director of Seitel Solutions, Inc., Sole General Partner, and Seitel Solutions LLC, Limited Partner	July 25, 2007
/s/ MARCIA H. KENDRICK Marcia H. Kendrick	Vice President, Secretary and Treasurer (Principal Financial Officer and Accounting Officer) and Director of Seitel Solutions, Inc., Sole General Partner, and Seitel Solutions LLC, Limited Partner	July 25, 2007

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Name	Title	Date
/s/ ROBERT J. SIMON	President (Principal Executive Officer)	July 25, 2007
Robert J. Simon		
/s/ MARCIA H. KENDRICK	Vice President, Secretary, Treasurer and Director (Principal Financial Officer and Accounting Officer)	July 25, 2007
Marcia H. Kendrick		
/s/ ROBERT D. MONSON	Director	July 25, 2007
Robert D. Monson		
/s/ KEVIN P. CALLAGHAN	Director	July 25, 2007
Kevin P. Callaghan		

SEITEL DATA, LTD.

Name	Title	Date
/s/ ROBERT J. SIMON	President (Principal Executive Officer)	July 25, 2007
Robert J. Simon		
/s/ MARCIA H. KENDRICK	Vice President, Secretary and Treasurer (Principal Financial Officer and Accounting Officer)	July 25, 2007
Marcia H. Kendrick		
/s/ KEVIN P. CALLAGHAN	Director of Seitel Delaware, Inc., General Partner, and Seitel Data Corp., Limited Partner	July 25, 2007
Kevin P. Callaghan		

SEITEL DATA CORP.

Name	Title	Date
/s/ KEVIN P. CALLAGHAN	President and Director (Principal Executive Officer)	July 25, 2007
Kevin P. Callaghan		
/s/ MARCIA H. KENDRICK	Vice President, Secretary, Treasurer and Director (Principal Financial Officer and Accounting Officer)	July 25, 2007
Marcia H. Kendrick		
/s/ ROBERT D. MONSON	Director	July 25, 2007

Robert D. Monson

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