

BARCLAYS PLC  
Form 425  
April 27, 2007

Filed by Barclays PLC Pursuant to  
Rule 425 under the Securities Act of 1933 and  
deemed filed pursuant to Rule 14d-2 under the  
Securities Exchange Act of 1934

Subject Companies:

Barclays PLC

(Commission File No. 1-09246)

Barclays Bank PLC

(Commission File No. 1-10257)

ABN AMRO Holding N.V.

(Commission File No. 1-14624)

ABN AMRO Bank N.V.

(Commission File No. 1-14624-05)

Future SEC Filings and this Filing: Important Information

This document shall not constitute an offer to buy or sell or the solicitation of an offer to buy or sell any securities, nor shall the offering of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any jurisdiction. In connection with the proposed business combination transaction between Barclays and ABN AMRO, Barclays expects it will file with the SEC a Statement on Form F-4, which will constitute a prospectus, a Tender Offer Statement on Schedule TO and other relevant materials. Such that it will file with the SEC a Solicitation/Recommendation Statement on Schedule 14D-9 and other relevant materials. Such

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available. INVESTORS ARE URGED TO READ ANY DOCUMENTS REGARDING THE POTENTIAL TRANSACTION  
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Intended

Offer,

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Intended Offer and the issuance and offering of shares may, in some jurisdictions, be restricted by law. This document is not being made, directly or indirectly, in or into any jurisdiction in which the publication of this announcement and the making

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Forward looking statements.

This document contains certain forward-looking statements within the meaning of Section 21E of the US Securities Exchange Act

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Securities  
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1933,  
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Barclays  
and

ABN  
AMRO s  
plans  
and  
their  
current  
goals  
and  
expectations  
relating  
to  
their future financial condition and performance and which involve a number of risks and uncertainties. Barclays and ABN AMRO s  
looking statement is a guarantee of future performance and that actual results could differ materially from those contained in the  
forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking  
statements such as 'aim', 'anticipate', 'target', 'expect', 'estimate', 'intend', 'plan', 'goal', 'believe', or other words of similar meaning. Examples  
include, among others, statements regarding the consummation of the business combination between ABN AMRO and Barclays  
on the expected terms (if at all), the benefits of the business combination transaction involving Barclays and ABN AMRO, including  
targets, Barclays and ABN AMRO s  
future financial position, income growth, impairment charges, business strategy, projected costs and estimates of capital  
expenditure and revenue benefits, projected levels of growth in the banking and financial markets, the combined group s future  
future  
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position,  
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Barclays  
website  
at  
<http://www.barclays.com>  
and ABN AMRO s  
website at <http://www.abnamro.com>, respectively, and on the SEC's  
website at <http://www.sec.gov>.

Any forward-looking statements made by or on behalf of ABN AMRO or Barclays speak only as of the date they are made. Ba undertake to update forward-looking statements to reflect any changes in expectations with regard thereto or any changes in ev on which any such statement is based. The reader should, however, consult any additional disclosures that Barclays and ABN A

documents Barclays or ABN AMRO has filed or may file with the SEC.

Sources of ABN AMRO financial information

Source of all group figures presented stem from the 2006 Annual Report or Management Information that reconciles to Annual Report of ABN AMRO the figures 2002 and 2003 are according to Dutch GAAP, the numbers as of 2004 are according to IFRS (private equity controlled investments).

John Varley  
Group Chief Executive



The journey

Long courtship followed by a quick engagement

Fast-moving team, covering all bases

Guiding Principles evident throughout the process



A universal bank leading the global  
financial services industry

Retail customers  
47 million, in over 60 countries

Number one in investment management

Top five investment bank

Top  
five  
card  
issuer  
outside  
the  
US

27m  
cards

Top ten wealth business  
..and the biggest transaction in banking history

Build the best bank in the UK

Accelerate growth of global businesses

Develop Retail and Commercial Banking activities  
in selected countries outside the UK

Enhance operational excellence  
Consistent strategic priorities

Same direction, shifting up a few  
gears

Banking sector is still fragmented

Customer needs around the world are converging

Demand-led growth will be significant

Universal bank model  
best-placed

Portfolio is aligned with market growth and  
customer demand

Benefits for customers, shareholders and employees



Offering world class capabilities  
Deep local relationships  
Expanded client  
base to drive  
product revenues  
Enhanced product  
capabilities drive

cross sell

Retail Banking

Credit Cards

Affluent Banking

Commercial Banking

Payments and  
transactional Banking

Investment Banking

Asset Management

Wealth Management  
World class capabilities

Europe

UK

Netherlands

Italy

Spain

Portugal

US

Brazil

Africa

Asia

India

China

Pakistan

Taiwan

Middle East

Indonesia

Hong Kong

Singapore

Board structure

Arthur Martinez, Chairman

Marcus Agius, Deputy Chairman

9 Members from ABN AMRO

10 Members from Barclays  
BOARD

An experienced and clearly defined  
executive team

**EXECUTIVE COMMITTEE**

John Varley, Group Chief Executive

Robert E. Diamond, Group President, CEO of IBIM

Ron Teerlink

Chief Operating Officer

of GRCB

Chris Lucas

Group Finance Director

Paul Idzik

Group Chief Operating Officer

Huibert

Boumeester

Group Chief

Administrative Officer

Piero

Overmars

CEO of Continental Europe

and Asia, GRCB

Frits Seegers

CEO of GRCB

Substantial identified synergies

Total synergies: 3.5bn

Cost synergies: 2.8bn

Net revenue synergies: 0.7bn



Implementation costs: 3.6bn or 129% of cost synergies

Proforma

2006 cost:income

ratio (57%) below

Barclays (59%) and ABN AMRO (71%)

Next steps  
indicative timetable\*

July 2007:  
Publication of Offer documentation,  
Prospectus and our circular to  
shareholders

August 2007:

(i) Extraordinary General Meeting of Barclays shareholders to approve the Offer

(ii) Extraordinary General Meeting of ABN AMRO shareholders to approve the Offer

Q4 2007:

Settlement of the Offer

\*The indicative timetable is included for illustrative purposes only, and may be subject to change. The timeframe between this publication of the Offer documentation is primarily driven by anticipated regulatory requirements.

Best