Edgar Filing: SLM CORP - Form 424B3

SLM CORP Form 424B3 November 08, 2006

SLM Corporation

Medium Term Notes, Series B

With Maturities of 9 Months or More from Date of Issue

11/6/2006

11/9/2006

Registration No. 333-107132 Filed Pursuant to Rule 424(b)(3)

Pricing Supplement No. 580 Trade Date: (To Prospectus dated January 5, 2005 and Prospectus Issue Date:

Supplement dated January 5, 2005)

The date of this Pricing Supplement is 11/6/2006

Subject to

	Q			Interest Payment					Redemp			
	Stated Interest		Price						Date and			
	Rate Per 1	Moturity	to Public	Discounts &		First	Survivor	£.	terms of	Aggregate Principal	Not	OID
CUSIP	Annum	Maturity Date	23		Frequency			Yes/No		Amount	Net Proceeds	Status
78490FA90	6.000%	12/15/2031	100%	2.500%	Semi	12/15/06	No	Yes	Callable at 100% on 12/15/2011 and Continuous thereafter with 10 NY business days notice.	3,462,000	3,375,450.00	N

As of September 12, 2005 ABN AMRO Financial Services, Inc. changed its name to LaSalle Financial Services, Inc. Consequently, all references to ABN AMRO Financial Services, Inc. in the prospectus are amended to read LaSalle Financial Services, Inc. .

Effective June 30, 2005, Bear, Stearns & Co. Inc. was added as a selling agent under the SLM EdNotes program.

- The interest rates on the Ed Notes may be changed by SLM Corporation from time to time, but any such change will not affect the interest rate on any Ed Notes offered prior to the effective date of the change.
- 2 Expressed as a percentage of aggregate principal amount.
- 3 See Supplemental Plan of Distribution in the Prospectus supplement for additional information concerning price to public and underwriting compensation.