

MEDIFAST INC  
Form SC 13G  
March 15, 2005

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934**

**(Amendment No. \_\_\_\_)\***

MEDIFAST, INC.

**(Name of Issuer)**

COMMON STOCK

**(Title of Class of Securities)**

58470H 10 1

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(CUSIP Number)

MARCH 10, 2005

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1. Names of Reporting Persons

I.R.S. Identification Nos. of above persons (entities only).

**RNI-NV LIMITED PARTNERSHIP**

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) ..

(b) ..

3. SEC Use Only

4. Citizenship or Place of Organization

Nevada

5. Sole Voting Power

Number of

Shares

Beneficially 1,238,830

6. Shared Voting Power

Owned by

Each

Reporting

0

Person

7. Sole Dispositive Power

With:

1,238,830

8. Shared Dispositive Power

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person

1,238,830

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

10.1%\*

12. Type of Reporting Person (See Instructions)

PN

\* Based upon disclosure in the issuer's most recent annual report (Form 10-KSB, filed with the SEC on March 14, 2005) that 11,001,070 shares of the issuer's common stock were outstanding as of December 31, 2004.

- Item 1. (a)** Name of Issuer **MEDIFAST, INC.**  
**(b)** Address of Issuer's Principal Executive Offices

11445 Cronhill Drive

Owings Mills, MD 21117

- Item 2. (a)** Name of Person Filing  
RNI-NV LIMITED PARTNERSHIP  
**(b)** Address of Principal Business Office or, if none, Residence  
530 South Las Vegas Boulevard  
Las Vegas, NV 89101  
**(c)** Citizenship  
Nevada  
**(d)** Title of Class of Securities  
Common Stock  
**(e)** CUSIP Number  
58470H 10 1

**Item 3.** Not Applicable

**Item 4.** Ownership.

See rows 5 through 11 of cover page

**Item 5.** Ownership of Five Percent or Less of a Class.

Not Applicable

**Item 6.** Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

**Item 7.** Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not Applicable

**Item 8.** Identification and Classification of Members of the Group.

Not Applicable

**Item 9.** Notice of Dissolution of Group.

Not Applicable

**Item 10.** Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: March 15, 2005

RNI-NV LIMITED PARTNERSHIP

By: RNI Nevada LLC,  
Its General Partner

By: The Robert N. Iwamoto Jr. Trust

dated December 30, 1988,  
Its Manager

By: /s/ Robert N. Iwamoto Jr.  
Name: Robert N. Iwamoto Jr.  
Title: Trustee