

SCHLUMBERGER LTD /NV/  
Form 8-K  
February 04, 2004

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# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## FORM 8-K

### CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (date of earliest event reported): February 2, 2004

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# SCHLUMBERGER N.V. (SCHLUMBERGER LIMITED)

(Exact name of registrant as specified in its charter)

Netherlands Antilles (State or other jurisdiction of incorporation)	1-4601 (Commission File Number)	52-0684746 (IRS Employer Identification No.)
153 East 53rd Street, 57th Floor  New York, New York  42, rue Saint-Dominique		10022-4624  75007

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Paris, France

Parkstraat 83,

The Hague,

The Netherlands

2514 JG

(Address of principal executive offices)

(Zip or Postal Codes)

Registrant's telephone number in the United States, including area code: (212) 350-9400

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**Item 5. Other Events.**

On February 2, 2004, Schlumberger Limited's subsidiary, Schlumberger Investments Limited, entered into an agreement to sell 9.6 million ordinary shares of Atos Origin SA (including 1 million shares subject to an overallotment option that was exercised on February 3) at a price of EUR52.95 per share in a private placement to institutional investors. The total gross proceeds from the sale will be about EUR508 million, or \$630 million. Schlumberger expects to apply the net proceeds from the sale to reduce debt.

Subsidiaries of Schlumberger Limited received 19.3 million shares, or 28.9% of the share capital, of Atos Origin as part of the consideration for the sale of portions of the businesses of SchlumbergerSema to Atos Origin. The sale of the Atos Origin shares will be essentially breakeven, given the price on January 29, 2004 of EUR52.65 upon closing of the sale to Atos Origin.

Following completion of the sale, which is subject to customary conditions, the Schlumberger group will hold approximately 14.5% in the share capital of Atos Origin. Consequently, Schlumberger will account for its remaining investment in Atos Origin using the cost method.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SCHLUMBERGER N.V.

(SCHLUMBERGER LIMITED)

By: /s/ Frank A. Sorgie

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Frank A. Sorgie  
Chief Accounting Officer

Date: February 4, 2004