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MITSUBISHI TOKYO FINANCIAL GROUP INC

Form 6-K

October 02, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 6-K

Report of Foreign Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of October, 2003

MITSUBISHI TOKYO FINANCIAL GROUP, INC.
(Translation of registrant's name into English)

4-1, Marunouchi 2-chome, Chiyoda-ku
Tokyo 100-6326, Japan
(Address of principal executive offices)

[Indicate by check mark whether the registrant files or
will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F Form 40-F

[Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities
Exchange Act of 1934.]

Yes No

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the
registrant has duly caused this report to be signed on its behalf by the
undersigned, thereunto duly authorized.

Date: October 2, 2003

MITSUBISHI TOKYO FINANCIAL GROUP, INC.

By: /s/ Atsushi Inamura

Name: Atsushi Inamura
Title: Chief Manager, General Affairs
Corporate Administration Division

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Mitsubishi Tokyo Financial Group, Inc.

Basic Agreement Reached with Tokyo Metropolitan Government to Settle Large Bank Tax Lawsuits

Tokyo, October 2, 2003 --- Mitsubishi Tokyo Financial Group, Inc. (MTFG; President: Shigemitsu Miki) announced today that its subsidiaries The Bank of Tokyo-Mitsubishi, Ltd. (BTM) and Mitsubishi Trust and Banking Corporation (MTBC) had today reached a basic agreement with the Tokyo Metropolitan Government and the Tokyo Governor to make settlement-at-court ("soshoujou-no-wakai") at the Supreme Court regarding the Tokyo Metropolitan Government's tax on large banks.

The settlement is subject to the enactment and implementation of the related draft ordinance revision being tabled at this year's third regular meeting of the Tokyo Metropolitan Assembly.

On completion of the settlement, BTM and MTBC expect to record special gains of approximately 32.1 billion Japanese yen and approximately 9.8 billion Japanese yen respectively in their consolidated financial statements for the six months ended September 30, 2003.

This event is not expected to have any material effect on MTFG's business forecast for the current fiscal year announced on September 30, 2003.

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For further information please contact:

Mitsubishi Tokyo Financial Group, Inc.

Mr. Kohei Tsushima
General Manager
Corporate Communications Office
Tel. 81-3-3240-8149

The foregoing forward-looking statements and other information relating to MTFG (such statements and information are hereafter referred to as the "Forward-Looking Statements") are not historical facts and include, reflect or are otherwise based upon, among other things, the MTFG's current projections, views, policies, business strategies, targets, expectations, assumptions and evaluations with respect to general economic conditions, the result of operations, financial condition, its management in general and other future events.

Some Forward-Looking Statements represent targets that the MTFG's management will strive to achieve through the successful implementation of the MTFG's business strategies. Accordingly, they are inherently susceptible to uncertainties, risks and change in circumstances and are not guarantees of future performance. MTFG may not be successful in implementing its business strategy, and actual results may differ materially, for a wide range of possible reasons.

For the important factors that could cause these differences, please see MTFG's latest annual report or other disclosures publicly available.

In light of the many risks, uncertainties and possible changes, you are advised not to put undue reliance on the Forward-Looking Statements. MTFG is under no obligation - and expressly disclaim any obligation - to update or alter the Forward-Looking Statements, except as may be required by any applicable laws and regulations or stock exchange rules.
