

KEANE KEVIN T
Form 4
January 17, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
KEANE KEVIN T

(Last) (First) (Middle)

1801ELMWOOD AVE

(Street)

BUFFALO, NY 14207

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction
(Month/Day/Year)
01/17/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below) Chairman

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
\$.01 Par Value Common Stock	01/17/2007		S		124	D	\$ 16.8	170,810	D
\$.01 Par Value Common Stock	01/17/2007		S		99	D	\$ 16.83	170,711	D
\$.01 Par Value Common Stock	01/17/2007		S		99	D	\$ 16.84	170,612	D

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\$.01 Par Value Common Stock	01/17/2007	S	300	D	\$ 17.5	170,312	D	
\$.01 Par Value Common Stock	01/17/2007	S	100	D	\$ 17.62	170,212	D	
\$.01 Par Value Common Stock	01/17/2007	S	99	D	\$ 17.65	170,113	D	
\$.01 Par Value Common Stock	01/17/2007	S	99	D	\$ 17.66	170,014	D	
\$.01 Par Value Common Stock	01/17/2007	S	25	D	\$ 18.01	169,989	D	
\$.01 Par Value Common Stock	01/17/2007	S	55	D	\$ 18.33	169,934	D	
\$.01 Par Value Class B Stock						490,887	D	
\$.01 Par Value Common Stock						58,879	I	By Spouse (1)
\$.01 Par Value Class B Stock						24,828	I	By Spouse (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
				Code	V	(A)	(D)	
Option	\$ 11.244					01/25/2005	01/25/2007	\$\$.01 PV Com Stk 14,819
Option	\$ 10.221					01/25/2003	01/25/2012	\$\$.01 PV Com Stk 4,936
Option	\$ 5.328					07/24/2003	01/24/2013	\$\$.01 PV Com Stk 55,912
Option	\$ 5.49					08/19/2004	02/19/2014	\$\$.01 PV Com Stk 27,300
Option	\$ 5.09					06/14/2005	12/14/2014	\$\$.01 PV Com Stk 29,500
Option	\$ 13.41					09/06/2006	03/06/2016	\$\$.01 PV Com Stk 5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KEANE KEVIN T 1801ELMWOOD AVE BUFFALO, NY 14207	X	X	Chairman	

Signatures

/s/David Burney, as Power of Attorney for Kevin T.
Keane

01/17/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Keane disclaims any beneficial ownership in shares held by his wife.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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