

SMITH & NEPHEW PLC
Form 6-K
October 25, 2010

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of
1934

October 25, 2010

Commission File Number 001-14978

SMITH & NEPHEW plc
(Registrant's name)

15 Adam Street
London, England WC2N 6LA
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

| | |
|---|------------------------------------|
| Form 20-F <input checked="" type="checkbox"/> | Form 40-F <input type="checkbox"/> |
| --- | --- |

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

| | |
|------------------------------|--|
| Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| --- | --- |

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

| | |
|------------------------------|--|
| Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| --- | --- |

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

| | |
|------------------------------|--|
| Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| --- | --- |

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc
(Registrant)

Date: October 25, 2010

Susan Henderson

By: /s/ Susan Henderson

Company Secretary

Financial Services Authority

TR-1: NOTIFICATION OF MAJOR INTEREST IN
SHARES

1. Identity of the issuer or the
underlying issuer
of existing shares to which
voting rights are attached: Smith & Nephew Plc

2. Reason for the notification (please tick the appropriate
box or boxes):

An acquisition or disposal of voting rights Yes

An acquisition or disposal of qualifying
financial instruments which may result in the
acquisition of shares already issued to which
voting rights are attached.

An acquisition or disposal of instruments with
similar economic effect to qualifying financial
instruments

An event changing the breakdown of voting
rights

Other
(please
specify):

3. Full name of
person(s) subject to
the notification
obligation: Legal & General Group Plc (L&G)

4. Full name of
shareholder(s)
(if different from
3.): Legal & General Assurance
(Pensions Management) Limited
(PMC)

20 October 2010

5. Date of the
transaction and date
on

which the threshold is crossed or reached:

6. Date on which issuer notified: 22 October 2010

7. Threshold(s) that is/are crossed or reached: L&G (From 4% to 3%)

8. Notified details:

A: Voting rights attached to shares

| Class/type of shares | Situation previous to the triggering transaction if possible using the ISIN CODE | Resulting situation after the triggering transaction | Number of voting rights | | % of voting rights | |
|----------------------|--|--|-------------------------|-------------------------|--------------------|----------|
| | | | Number of shares | Number of voting rights | Direct | Indirect |
| Ordinary USD 0.20 | (As on 01/10/2010) | 35,524,132 | 35,524,132 | 3.99% | | |

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

| Type of financial instrument | Expiration date | Exercise/Conversion Period | Number of voting rights that may be acquired if the instrument is exercised/converted. | % of voting rights |
|------------------------------|-----------------|----------------------------|--|--------------------|
|------------------------------|-----------------|----------------------------|--|--------------------|

C: Financial Instruments with similar economic effect to

Qualifying Financial Instruments

Resulting situation after the triggering transaction

| Type of financial instrument | Exercise/Expiration date | Exercise/Conversion period | Number of voting rights in instrument | % of voting rights |
|------------------------------|--------------------------|----------------------------|---------------------------------------|--------------------|
|------------------------------|--------------------------|----------------------------|---------------------------------------|--------------------|

refers to

NominaDelta

| | |
|-------------------------|-----------------------------|
| Total (A+B+C) | |
| Number of voting rights | Percentage of voting rights |
| 35,524,132 | 3.99% |

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Legal & General Group Plc (Direct and Indirect) (Group)

Legal & General Investment Management (Holdings) Limited (LGIMH) (Direct and Indirect)

Legal & General Investment Management Limited (Indirect) (LGIM)

Legal & General Group Plc (Direct) (L&G) (35,524,132 - 3.99%= LGAS, LGPL & PMC)

Legal & General Investment Management (Holdings) Limited (Direct) (LGIMHD) (28,761,335 - 3.23%= PMC)

Legal & General Assurance (Pensions Management) Limited (PMC) (28,761,335 - 3.23%= PMC)

Legal & General Assurance Society Limited (LGAS & LGPL) (Direct) (LGPL)

Proxy Voting:

10. Name of the proxy holder: N/A

11. Number of voting rights proxy holder will cease hold: N/A

hold:

12. Date on which proxy holder will cease to hold voting rights: N/A

cease to hold voting rights:

13. Additional information: Notification using the total voting rights figure of 888,870,649

14. Contact name: Paul Toon (LGIM)

15. Contact telephone number: 020 3124 3854
