

Edgar Filing: BRITISH SKY BROADCASTING GROUP PLC - Form 6-K

BRITISH SKY BROADCASTING GROUP PLC

Form 6-K

April 30, 2008

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of  
the Securities Exchange Act of 1934

For the month of April 2008  
30 April 2008

BRITISH SKY BROADCASTING GROUP PLC  
(Name of Registrant)

Grant Way, Isleworth, Middlesex, TW7 5QD England  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports  
under cover of Form 20-F or Form 40-F

Form 20-F  X

Form 40-F

Indicate by check mark whether the registrant by furnishing the information  
contained in this Form is also thereby furnishing the information to the  
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934

Yes

No  X

If "Yes" is marked, indicate below the file number assigned to the registrant in  
connection with Rule 12g3-2(b): Not Applicable

This report is incorporated by reference in the prospectus contained in  
Registration Statements on Form F-3 (SEC File No.333-08246) and Form F-3/S-3  
(SEC File No.333-106837) filed by the Registrant under the Securities Act  
of 1933.

EXHIBIT INDEX

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Exhibit

EXHIBIT NO. 1 Press release of British Sky Broadcasting Group plc  
announcing 3rd Quarter Results - US Accounting Release released  
on 30 April 2008

Consolidated Income Statement for the nine months ended 31 March 2008

|  | Notes | 2007/08<br>Nine months<br>ended<br>31 March<br>GBPm<br>(unaudited) | 2007/08<br>Nine months<br>ended<br>31 March<br>GBPm<br>(unaudited) |
|--|-------|--|--|
| Revenue  | 1     | 3,706  | 20,000   |
| Operating expense  | 2     | (3,202)  | (20,000)   |
| Operating profit   |       | 504  |  |
| -----  |       |  |  |
| Share of results from joint ventures and associates                    |       | 12   |  |
| Investment income  |       | 38   |  |
| Finance costs  |       | (127)  |  |
| Profit on disposal of joint venture                                    |       | 67   |  |
| Impairment of available-for-sale investment                            |       | (474)  |  |
| Profit before tax  |       | 20   |  |
| -----  |       |  |  |
| Taxation   |       | (138)  |  |
| (Loss) profit for the period   |       | (118)  |  |
| -----  |       |  |  |
| (Loss) earnings per share from (loss) profit for the period (in pence) |       |  |  |
| Basic  |       | (6.8)  |  |
| Diluted  |       | (6.8)  |  |
| -----  |       |  |  |

Consolidated Income Statement for the three months ended 31 March 2008

|  | 2007/08<br>Three months<br>ended<br>31 March<br>GBPm<br>(unaudited) | 2007/08<br>Three months<br>ended<br>31 March<br>GBPm<br>(unaudited) |
|--|---|---|
|  |   |   |

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|  |         |
|--|---------|
| Revenue  | 1,248   |
| Operating expense  | (1,039) |
| Operating profit   | 209     |
| -----  |         |
| Share of results from joint ventures and associates                    | 4       |
| Investment income  | 19      |
| Finance costs  | (45)    |
| Impairment of available-for-sale investment                            | (131)   |
| Profit before tax  | 56      |
| -----  |         |
| Taxation   | (62)    |
| (Loss) profit for the quarter  | (6)     |
| -----  |         |
| (Loss) earnings per share from (loss) profit for the period (in pence) |         |
| Basic  | (0.3)   |
| Diluted  | (0.3)   |
| -----  |         |

Notes:

1. Revenue

|                                    |             |     |
|------------------------------------|-------------|-----|
|                                    | 2007/08     |     |
|                                    | Nine months | Nin |
|                                    | ended       |     |
|                                    | 31 March    |     |
|                                    | GBPm        |     |
|                                    | (unaudited) | (un |
| Retail Subscription                | 2,808       |     |
| Wholesale Subscription             | 136         |     |
| Advertising                        | 248         |     |
| Sky Bet                            | 35          |     |
| Installation, Hardware and Service | 212         |     |
| Other                              | 267         |     |
|                                    | 3,706       |     |
| -----                              |             |     |

2. Operating expense

2007/08  
 Nine months  
 ended  
 31 March  
 GBPm  
 (unaudited)

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|                                    |       |
|------------------------------------|-------|
| Programming                        | 1,295 |
| Transmission and related functions | 395   |
| Marketing                          | 569   |
| Subscriber management              | 548   |
| Administration                     | 395   |
|                                    | 3,202 |

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BRITISH SKY BROADCASTING GROUP PLC

Date: 30 April 2008

By: /s/ Dave Gormley  
Dave Gormley  
Company Secretary