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RYANAIR HOLDINGS PLC  
Form 6-K  
December 09, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934

For the month of December, 2003

RYANAIR HOLDINGS PLC  
(Translation of registrant's name into English)

c/o Ryanair Ltd Corporate Head Office  
Dublin Airport  
County Dublin Ireland  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F..X.. Form 40-F.....

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ..... No ..X..

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- \_\_\_\_\_

Ryanair Announces Sale and Leaseback Agreement  
with Royal Bank of Scotland  
for Ten Boeing 737-800 Aircraft

Ryanair Holdings plc is pleased to announce today (Tuesday, 9th December 2003) that they have entered into a Sale and Leaseback agreement for up to ten Boeing 737-800 next generation aircraft with RBS Aviation Capital a subsidiary of Royal Bank of Scotland. The 10 aircraft have a total value of \$518m and will be delivered between December 2003 and March 2004. Under the terms of the agreement

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the aircraft will be leased back for 7-years.

Commenting on the successful conclusion of the agreement with RBS Aviation Capital, Ryanair's Chief Financial Officer & Deputy Chief Executive, Howard Millar said:

"We are pleased to announce this Sale and Leaseback transaction with RBS Aviation Capital, who successfully won the mandate following a very competitive tendering process. This is the second financing agreement that we have concluded with RBS Aviation Capital as they financed eight Boeing 737-800 aircraft, delivered earlier this year under an Export-Import Bank of US export guarantee credit programme. This agreement further extends our strong relationship with Royal Bank of Scotland Group and their subsidiary Ulster Bank in Ireland, which we have a foreign exchange and deposit relationship".

ENDS.

Tuesday, 9th December 2003

For further info  
please contact:

|                        |                    |
|------------------------|--------------------|
| Howard Millar          | Pauline McAlester  |
| Ryanair Holdings plc   | Murray Consultants |
| Tel. 353-1-8121212Tel. | 353-1-4980300      |

Ryanair has 67 aircraft in its fleet comprised of 41 Boeing 737-800's, 16 Boeing 737-200's, 6 Boeing 737-300's, and 4 BAe146's. The Company has a purchase agreement with Boeing for 125 firm aircraft and 125 options, of which, 13 firm aircraft have already been delivered and the remaining 112 firm aircraft will be delivered over the next 7 years.

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

RYANAIR HOLDINGS PLC

Date: 9th December, 2003

By:\_\_\_/s/ Howard Millar\_\_\_

H Millar  
Company Secretary & Finance Director