Edgar Filing: GANESAN KAYLAN - Form 4

GANESAN KA	AYLAN										
Form 4											
December 13, 2	2005										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSI								OMB APPROVAL			
	UNITEL	Washington, D.C. 20549								3235-0287	
Check this b if no longer subject to Section 16. Form 4 or Eorm 5	STATE	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940							Expires:January 3 200Estimated average burden hours per response0		
Form 5 obligations may continu <i>See</i> Instructi 1(b).	e. Section 17								n		
(Print or Type Res	ponses)										
1. Name and Address of Reporting Person <u>*</u> GANESAN KAYLAN			2. Issuer Name and Ticker or Trading Symbol KVH INDUSTRIES INC \DE\ [KVHI]				g	5. Relationship of Reporting Person(s) to Issuer			
								(Check all applicable)			
(Last) KVH INDUST ENTERPRISE	3. Date of Earliest Transaction (Month/Day/Year) 12/09/2005					Director 10% Owner Officer (give title below) Other (specify below) Vice President, Engineering					
	(Street)	treet) 4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
MIDDLETOW	VN, RI 02842	,						Form filed by M Person	Aore than One Ro	eporting	
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	ecurit	ties Ac	quired, Disposed of	f, or Beneficia	lly Owned	
	2. Transaction D Month/Day/Yea	any		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock						(2)		1,238	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number 6. Date Exercisable and onof Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option-Right to Buy (1)	\$ 15.46	02/25/2004(4)		J	7,500 (1)	(2)	02/25/2009	Common Stock	7,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
GANESAN KAYLAN KVH INDUSTRIES, INC. 50 ENTERPRISE CENTER MIDDLETOWN, RI 02842			Vice President, Engineering				
Signaturos							

Signatures Kalyan Ganesan

Kalyan Ganesan 12/13/2005 <u>**</u>Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Previously reported option granted under KVH Industries 1996 Incentive & Non-qualified Stock Option Plan.

This option originally vested in four equal annual installments on the anniversary date of the grant. Effective December 9, 2005, KVH(2) Industries accelerated the vesting schedules for all stock options outstanding as of that date with exercise prices of \$10.92 or more, including this option.

- (3) Represents total vested/unexercised options "beneficially owned" following this transaction.
- (4) Previously reported stock option date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.