

QUESTAR CORP  
Form 4  
January 28, 2003

FORM 4

UNITED STATES SECURITIES AND  
EXCHANGE COMMISSION  
Washington, DC 20549

STATEMENT OF CHANGES IN  
BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the  
Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility  
Holding Company Act of 1935 or  
Section 30(f) of the Investment  
Company Act of 1940

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- o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

|   |         |          |   |   |                                |  |   |  |                               |
|---|---------|----------|---|---|--------------------------------|--|---|--|-------------------------------|
| 1. Name and Address of Reporting Person*<br><br><p style="text-align: center; color: blue;">Early, Patrick J.</p> |         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><br><p style="text-align: center; color: blue;">Questar Corporation - STR</p> |   |                                |  | 6. Relationship of Reporter to Issuer<br>(Check all applicable)<br><br><input checked="" type="checkbox"/> Director<br><input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer (give title below)<br><input type="checkbox"/> Other (specify below)<br><br><p style="text-align: right; color: blue;">Director</p> |  |                               |
| (Last)  | (First) | (Middle) | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)   | 4. Statement for Month/Day/Year<br><br><p style="text-align: center; color: blue;">January 27, 2003</p> |                                | 7. Individual or Joint/Gross (Check Applicable Line)<br><br><input type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |   |  |                               |
| (Street)<br><br><p style="text-align: center; color: blue;">968 Watercress Drive</p>                              |         |          | 5. If Amendment, Date of Original (Month/Day/Year)  |   |                                | (City) (State) (Zip)   |   |  |                               |
| (City) (State) (Zip)<br><br><p style="text-align: center; color: blue;">Naperville, Illinois 60540</p>            |         |          | Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  |   |                                |  |   |  |                               |
| 1. Title of Security (Instr. 3)   |         |          | 2. Transaction Date (Month/Day/Year)  | 2A. Deemed Execution Date, if any   | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  |   | 5. Amount or Number of Securities Beneficially Owned | 6. Ownership Form: (D) or (E) |
|   |         |          |   |   | Code                           | V  | Amount  | Price  |                               |

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|  |               |                          |  |  |  |                  |  |   |                        |
|--|---------------|--------------------------|--|--|--|------------------|--|---|------------------------|
|  | Day/<br>Year) | (Month/<br>Day/<br>Year) |  |  |  | (A)<br>or<br>(D) |  | Followed<br>Reported<br>Transaction(s)<br>(Instr. 4)<br>(Instr.<br>3<br>and<br>4) | Indirect<br>(Instr. 4) |
| Common Stock (and attached Common Stock Purchase Rights) |               |                          |  |  |  |                  |  | 14,000  | D                      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474  
(9-02)

| FORM 4<br>(continued)                      |  | Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |  |                                |   |  |     |  |                 |   |  |
|--|--|---|--|--------------------------------|---|--|-----|--|-----------------|---|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year)  | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) |
|  |  |   |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date |   |  |
|  |  |   |  |                                |   |  |     |  |                 |   |  |

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|                     |     |            |  |   |  |         |  |  |  |  | Shares  |
|---------------------|-----|------------|--|---|--|---------|--|--|--|--|---------|
| Stock Option        |     |            |  |   |  |         |  |  |  |  |         |
| Phantom Stock Units | 1-1 | 01-27-2003 |  | A |  | 30.0075 |  |  |  |  | \$26.66 |

Explanation of Responses:

1

I defer my director's fees and these fees are accounted for in phantom stock units. I also receive "dividends."

/s/ Connie C. Holbrook

January 28, 2003

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

Connie C. Holbrook as Attorney in Fact for Patrick J. Early

Date

See

\*\*Signature of Reporting Person

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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