LABONTE DAVID J

Form 4

February 12, 2003

## FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**OMB APPROVAL** 

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Name and Address of Reporting Person*  LaBonte, David J.					me and Tic stomer Sei				6. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below)				
(Last) (First) (Middle)  Six Parkway North				rting	ntification last Person, voluntary)	Numbe	Mo	Statement for onth/Day/Year /11/03					
(Street)									Group VP. Operations				
								If Amendment,	7. Individual or Joint/Group Filing				
							Da	te of Original	(Check Applical	ble Line)			
Deerfield, IL	60015							Ionth/Day/Year)	X Form filed by One Reporting				
,									Person				
									Form filed by	_ Form filed by More than One			
									Reporting Perso	Reporting Person			
(Cit	y) (State)	(Zip)	Γ	able	I Non-I	Derivat	ive Se	curities Acquired, Di	sposed of, or Bene	ficially Owned			
1. Title of	2. Trans-	2A. Deemed	3. Trans	-	4. Securities Acquire		iired	5. Amount of	6. Owner-	7. Nature of			
Security	action	Execution			(A) or Disposed of (I			Securities	ship Form:	Indirect			
(Instr. 3)	Date	Date,	(Instr. 8	)	(Instr. 3, 4 & 5)			Beneficially	Direct (D)	Beneficial			
	(Month/ Day/	if any	Code	V	Amount	(A)	Price	Owned Follow-	or Indirect (I)	Ownership			
	Year)	(Month/Day/				or		ing Reported	(Instr. 4)	(Instr. 4)			
		Year)				(D)		Transactions(s)					
								(Instr. 3 & 4)					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### **FORM 4 (continued)** Table II - Derivative Securities Acquired, Disposed of, or Beneficially

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3. Trans-		4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. N
Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of In
Security	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Bene
	Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Own
(Instr. 3)	Derivative	(Month/	if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Inst
	Security	Day/	(Month/	(Instr.	(A) or				Following	ative	
		Year)	Day/	8)	Disposed				Reported	Security:	
			Year)		of (D)				Transaction(s)	Direct	
									(Instr. 4)	(D)	
									ľ		

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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					(Instr. 3 & 5)	3, 4						or Indirect	
			Code	V	(A)		Date Exer-cisable	Expira- tion	Title	Amount or		(I) (Instr. 4)	
								Date		Number of			
Non-Qualified Stock Option (right to buy)	\$2.805	02/11/03	A		24,825		<u>(1)</u>		Common Stock	Shares <b>24,825</b>	24,825	5 D	

Explanation of Responses:

(1) On the Transaction Date, the Compensation Committee of the Board of Directors of APAC Customer Services, Inc. approved the options pursuant to the Company's Second Amended 1995 Incentive Stock Plan. Subject to acceleration in the event of termination of the Reporting Person's employment under specified circumstances or a change in control of the issuer, the options vest in four equal increments beginning on the first anniversary of the date of original grant as defined in the Plan ("Grant Date"), and thereafter on each subsequent anniversary date, and expire one day prior to the 10-year anniversary of the Grant Date unless earlier terminated pursuant to the terms of the Plan as a result of a termination of employment. The Reporting Person may surrender shares to the Issuer in order to pay the exercise price of an option or to satisfy the tax withholding consequences of an option exercise.

By: /s/ /Nanette H. Hoff, Attorney-in-Fact/
David J. LaBonte

\*\*Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).