

MGM MIRAGE  
Form 4  
December 14, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BALDWIN ROBERT**

2. Issuer Name and Ticker or Trading Symbol  
**MGM MIRAGE [MGM]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**3600 LAS VEGAS BLVD. SOUTH**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**12/12/2007**

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**CHIEF DESIGN & CONST OFFICER**

**LAS VEGAS, NV 89109**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock \$.01 Par Value ND	12/12/2007	12/12/2007	S		232	D	\$ 90.25
Common Stock \$.01 Par Value ND	12/12/2007	12/12/2007	S		1,268	D	\$ 90.27
Common Stock \$.01 Par Value ND	12/12/2007	12/12/2007	S		700	D	\$ 90.65

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Common Stock \$.01 Par Value ND	12/12/2007	12/12/2007	S	300	D	\$ 90.67	73,100	D
Common Stock \$.01 Par Value ND	12/12/2007	12/12/2007	S	200	D	\$ 90.69	72,900	D
Common Stock \$.01 Par Value ND	12/12/2007	12/12/2007	S	400	D	\$ 90.72	72,500	D
Common Stock \$.01 Par Value ND	12/12/2007	12/12/2007	S	100	D	\$ 90.73	72,400	D
Common Stock \$.01 Par Value ND	12/12/2007	12/12/2007	S	4,000	D	\$ 90.75	68,400	D
Common Stock \$.01 Par Value ND	12/12/2007	12/12/2007	S	500	D	\$ 90.77	67,900	D
Common Stock \$.01 Par Value ND	12/12/2007	12/12/2007	S	2,970	D	\$ 90.8	64,930	D
Common Stock \$.01 Par Value ND	12/12/2007	12/12/2007	S	800	D	\$ 90.82	64,130	D
Common Stock \$.01 Par Value ND	12/12/2007	12/12/2007	S	12,830	D	\$ 90.83	51,300	D
Common Stock \$.01 Par Value ND	12/12/2007	12/12/2007	S	3,200	D	\$ 90.84	48,100	D
Common Stock \$.01 Par Value ND	12/12/2007	12/12/2007	S	5,000	D	\$ 90.85	43,100	D
	12/12/2007	12/12/2007	S	200	D		42,900	D

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Common Stock \$.01 Par Value ND						\$ 90.86		
Common Stock \$.01 Par Value ND	12/12/2007	12/12/2007	S	2,200	D	\$ 90.87	40,700	D
Common Stock \$.01 Par Value ND	12/12/2007	12/12/2007	S	1,002	D	\$ 90.88	39,698	D
Common Stock \$.01 Par Value ND	12/12/2007	12/12/2007	S	1,300	D	\$ 90.89	38,398	D
Common Stock \$.01 Par Value ND	12/12/2007	12/12/2007	S	2,398	D	\$ 90.9	36,000	D
Common Stock \$.01 Par Value ND	12/12/2007	12/12/2007	S	100	D	\$ 90.91	35,900	D
Common Stock \$.01 Par Value ND	12/12/2007	12/12/2007	S	2,000	D	\$ 90.92	33,900	D
Common Stock \$.01 Par Value ND	12/12/2007	12/12/2007	S	600	D	\$ 90.95	33,300	D
Common Stock \$.01 Par Value ND	12/12/2007	12/12/2007	S	2,600	D	\$ 90.96	30,700	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P Der Sec (Ins	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Emp Stk Option (Right to Buy)	\$ 12.74					02/27/2004	02/27/2013	Common Stock \$.01 Par Value ND	567,187
Emp Stk Option (Right to Buy)	\$ 34.05					05/03/2006	05/03/2012	Common Stock \$.01 Par Value ND	600,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BALDWIN ROBERT 3600 LAS VEGAS BLVD. SOUTH LAS VEGAS, NV 89109			CHIEF DESIGN & CONST OFFICER	

## Signatures

Bryan L. Wright,  
Attorney-In-Fact

12/14/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted under MGM MIRAGE Employee Stock Option Plan. Vesting plan calls for options to become exercisable in equal 20% yearly amounts over a period of five years commencing on 2/27/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.