

LENNAR CORP /NEW/  
Form 3  
February 29, 2008

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB  
Number: 3235-0104  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Â Collins David M  
(Last) (First) (Middle)

700 NW 107 AVE STE 400  
(Street)

MIAMI,Â FLÂ 33172

(City) (State) (Zip)

2. Date of Event Requiring  
Statement

(Month/Day/Year)  
02/21/2008

3. Issuer Name **and** Ticker or Trading Symbol  
LENNAR CORP /NEW/ [LEN,LEN.B]

4. Relationship of Reporting  
Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer \_\_\_\_ Other  
(give title below) (specify below)  
Controller

5. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group  
Filing(Check Applicable Line)  
\_\_X\_\_ Form filed by One Reporting  
Person  
\_\_\_\_ Form filed by More than One  
Reporting Person

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security  
(Instr. 4)

2. Amount of Securities  
Beneficially Owned  
(Instr. 4)

3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)

4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Class A Common Stock

35,000

D Â

Class B Common Stock

999

D Â

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form displays a  
currently valid OMB control number.**

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative  
Security  
(Instr. 4)

2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)

3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)

4. Conversion  
or Exercise  
Price of  
Derivative

5. Ownership  
Form of  
Derivative  
Security:

6. Nature of Indirect  
Beneficial  
Ownership  
(Instr. 5)

# Edgar Filing: LENNAR CORP /NEW/ - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	03/06/2005	03/06/2011	Class A Common Stock	2,100	\$ 18.32	D	Â
Stock Option (Right to Buy)	01/25/2006	01/25/2012	Class A Common Stock	4,200	\$ 26.32	D	Â
Stock Option (Right to Buy)	12/17/2007	12/17/2008	Class A Common Stock	9,000	\$ 46.42	D	Â
Stock Option (Right to Buy)	12/16/2005 <sup>(1)</sup>	12/16/2009	Class A Common Stock	7,500	\$ 55	D	Â
Stock Option (Right to Buy)	01/05/2007 <sup>(1)</sup>	01/05/2011	Class A Common Stock	7,500	\$ 62.675	D	Â
Stock Option (Right to Acquire)	03/06/2005	03/06/2011	Class B Common Stock	210 <sup>(2)</sup>	\$ 0	D	Â
Stock Option (Right to Acquire)	01/25/2006	01/25/2012	Class B Common Stock	420 <sup>(2)</sup>	\$ 0	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Collins David M 700 NW 107 AVE STE 400 MIAMI, FL 33172	Â	Â	Â Controller	Â

## Signatures

David M. Collins 02/29/2008

<sup>\*\*</sup>Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options granted become exercisable in four annual installments. 10% of the stock options become exercisable on the first anniversary of the grant date and 30% of the stock options become exercisable on each of the next three anniversaries of the grant date.
- (2) Represents shares of Class B Common Stock to be issued upon the exercise of certain options to purchase Class A Common Stock.

## Edgar Filing: LENNAR CORP /NEW/ - Form 3

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.