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RADY ERN Form 4 May 15, 201									
FORM	14				OMB APPROVAL				
-	UNITEDS		CURITIES AND EXCHANG Washington, D.C. 20549	E COMMISSION	Number: 3235-0287				
Check thi if no long	or				Expires: January 31, 2005				
subject to Section 1 Form 4 or Form 5	6. r Filed purs	uant to Section	HANGES IN BENEFICIAL O SECURITIES on 16(a) of the Securities Excha	ange Act of 1934,	Estimated average burden hours per response 0.5				
obligations may continue.Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).1(b).									
(Print or Type F	Responses)								
RADY ERNEST S Symbol				Issuer	5. Relationship of Reporting Person(s) to Issuer				
			erican Assets Trust, Inc. [AAT	(Chec	ek all applicable)				
			ate of Earliest Transaction nth/Day/Year)	X Director	_X_ Director _X_ 10% Owner				
	ICAN ASSETS T EL CAMINO RE	RUST, 05/	13/2013	XOfficer (give titleOther (specify below) below) Executive Chairman					
	(Street)		Amendment, Date Original d(Month/Day/Year)	Applicable Line)	11 /				
SAN DIEGO	D, CA 92130				One Reporting Person fore than One Reporting				
(City)	(State) (f, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)				
Common			Code V Amount (D) Pr	ce					
Stock, par value \$0.01	05/13/2013		P 5,000 A ^{\$} ₃₅	.1 36,000	I By ICW (1)				
Common Stock, par value \$0.01				5,255,772	I By ERT (2)				
Common Stock, par value \$0.01				186,805	I By AAI (3)				
Common				17,000	D				

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Stock, par value \$0.01					
Common Stock, par value \$0.01			27,000	Ι	By ESRT (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
RADY ERNEST S C/O AMERICAN ASSETS TRUST, INC. 11455 EL CAMINO REAL, SUITE 200 SAN DIEGO, CA 92130	Х	Х	Executive Chairman				
Signatures							
/s/ Michael E. Sullivan, Attorney-in-Fact	05/15/2	2013					
**Signature of Reporting Person	Date						
Evalenction of Decrease							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Represents shares held by Insurance Company of the West ("ICW"), which is indirectly controlled by the Reporting Person. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- (2) Represents shares held by Ernest Rady Trust U/D/T March 10, 1983 ("ERT"), for which the Reporting Person is the trustee. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- (3) Represents shares held by American Assets, Inc. ("AAI"), which is indirectly controlled by the Reporting Person. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- (4) Represents shares held by Evelyn Shirley Rady Trust U/D/T March 10, 1983 ("ESRT"), for which the Reporting Person is the trustee. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.