

RIDDLE RICHARD A  
Form 4  
March 13, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RIDDLE RICHARD A

2. Issuer Name and Ticker or Trading Symbol  
SALEM COMMUNICATIONS  
CORP /DE/ [SALM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
03/12/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)

4880 SANTA ROSA ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CAMARILLO, CA 93012

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	03/12/2012		P		500	A	\$ 3 55,391
Class A Common Stock	03/12/2012		P		100	A	\$ 3.01 55,491
Class A Common Stock	03/12/2012		P		2,100	A	\$ 3.02 57,591
Class A Common	03/12/2012		P		3,600	A	\$ 3.03 61,191

Edgar Filing: RIDDLE RICHARD A - Form 4

Stock							
Class A Common Stock	03/12/2012	P	2,900	A	\$ 3.0475	64,091	D
Class A Common Stock	03/12/2012	P	1,800	A	\$ 3.0484	65,891	D
Class A Common Stock	03/12/2012	P	14,800	A	\$ 3.05	80,691	D
Class A Common Stock	03/12/2012	P	1,000	A	\$ 3.059	81,691	D
Class A Common Stock	03/12/2012	P	300	A	\$ 3.06	81,991	D
Class A Common Stock	03/12/2012	P	200	A	\$ 3.07	82,191	D
Class A Common Stock	03/12/2012	P	100	A	\$ 3.08	82,291	D
Class A Common Stock	03/12/2012	P	2,000	A	\$ 3.0872	84,291	D
Class A Common Stock	03/12/2012	P	1,100	A	\$ 3.09	85,391	D
Class A Common Stock	03/12/2012	P	10,000	A	\$ 3.0978	95,391	D
Class A Common Stock	03/12/2012	P	9,500	A	\$ 3.1	104,891	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(*e.g.*, puts, calls, warrants, options, convertible securities)

**Edgar Filing: RIDDLE RICHARD A - Form 4**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
--	--	--------------------------------------	--	--------------------------------	---	--	---	--	--

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RIDDLE RICHARD A 4880 SANTA ROSA ROAD CAMARILLO, CA 93012		X		

## Signatures

/s/Christopher J. Henderson, Attorney-in-fact for Richard A. Riddle pursuant to a continuing power of attorney 03/13/2012

\_\_\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.