

Manovich Dave  
Form 4  
February 16, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person Manovich Dave

(Last) (First) (Middle)  
9815 S. MONROE STREET  
(Street)

SANDY, UT 84070

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol  
Lifevantage Corp [LFVN]

3. Date of Earliest Transaction (Month/Day/Year)  
02/14/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |         |                  |                               |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---------|------------------|-------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |         |                  |                               |
| Common Stock                    | 02/14/2012                           |  | M                              |   | 120,000   | A  | \$ 0.36   | 120,000 | I                | By Spouse                     |
| Common Stock                    | 02/14/2012                           |  | M                              |   | 120,000   | A  | \$ 0.8  | 240,000 | I                | By Spouse                     |
| Common Stock                    |                                      |  |                                |   |   |  |   | 305,537 | D <sup>(1)</sup> |                               |
| Common Stock                    |                                      |  |                                |   |   |  |   | 10,000  | D                |                               |
| Common Stock                    |                                      |  |                                |   |   |  |   | 40,000  | I                | Beneficiary of 401(k) account |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Stock Option (Right to Buy)                | \$ 0.36  | 02/14/2012                           |  | M                              | 120,000   | <sup>(2)</sup> 01/25/2020                                | Common Stock 120,000  |
| Stock Option (Right to Buy)                | \$ 0.8   | 02/14/2012                           |  | M                              | 120,000   | <sup>(3)</sup> 01/20/2021                                | Common Stock 120,000  |

## Reporting Owners

| Reporting Owner Name / Address                            | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Manovich Dave<br>9815 S. MONROE STREET<br>SANDY, UT 84070 |               | X         |         |       |

## Signatures

/s/ Rob Cutler, Attorney in-fact for Dave Manovich 02/16/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Joint with spouse

(2) Exercise of stock option granted January 25, 2010 which vested and became exercisable in 12 equal monthly installments beginning February 25, 2010.

(3)

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Exercise of stock option granted January 20, 2011 which vested and became exercisable in 10 equal installments beginning on the grant date.

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