

CRANE STEVEN G
Form 4
October 04, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CRANE STEVEN G

2. Issuer Name and Ticker or Trading Symbol
ModusLink Global Solutions Inc
[MLNK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
09/30/2011

____ Director
 Officer (give title below) _____ Other (specify below)
Chief Financial Officer

C/O MODUSLINK GLOBAL SOLUTIONS, INC., 1601 TRAPELO ROAD, SUITE 170

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WALTHAM, MA 02451

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	10/01/2011		F	D	3,232 (1)	\$ 3.49	111,693 D
Common Stock	10/02/2011		F	D	3,705 (2)	\$ 3.49	107,988 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Edgar Filing: CRANE STEVEN G - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Stock Option (right to buy) ⁽³⁾	\$ 3.49	09/30/2011		A	70,600	09/30/2012 ⁽⁴⁾ 09/30/2018	Common Stock 70,600

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CRANE STEVEN G C/O MODUSLINK GLOBAL SOLUTIONS, INC. 1601 TRAPELO ROAD, SUITE 170 WALTHAM, MA 02451			Chief Financial Officer	

Signatures

/s/ Thomas B. Rosedale (Pursuant to Power of Attorney) 10/04/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payment of tax liability by delivering securities incident to the vesting of shares of restricted stock on October 1, 2011 in accordance with Rule 16b-3 and a pre-existing 10b5-1 Sales Plan established by the reporting person on June 13, 2011.
- (2) Payment of tax liability by delivering securities incident to the vesting of shares of restricted stock on October 2, 2011 in accordance with Rule 16b-3 and a pre-existing 10b5-1 Sales Plans established by the reporting person on January 6, 2009 and January 5, 2010.
- (3) Annual option grant approved by the Human Resources and Compensation Committee of the Board of Directors on September 21, 2011 and made on September 30, 2011, the third business day after the release of earnings for the fiscal year ended July 31, 2011.
- (4) Option vests and becomes exercisable as to 25% on the first anniversary of the date of grant and the remainder in 36 equal monthly installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.