#### Edgar Filing: MCGUONE JAMES R - Form 4

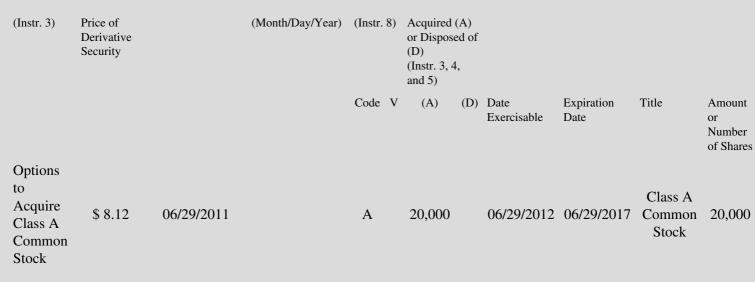
MCGUONE JAMES R Form 4 June 30, 2011								
FORM 4 UNITED	STATES		RITIES A shington			COMMISSIO		PPROVAL 3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Check this box if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES SECURITIES SECURITIES SECURITIES SECURITIES SECURITIES SECURITIES Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
(Print or Type Responses)								
1. Name and Address of Reporting MCGUONE JAMES R	2. Issuer Name <b>and</b> Ticker or Trading Symbol AMERICAN SOFTWARE INC [AMSWA]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Mo			3. Date of Earliest Transaction (Month/Day/Year) 06/29/2011			Director 10% Owner X_ Officer (give title Other (specify below) VP Genl Counsel & Corp Sec		
			4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>		
(City) (State)	(Zip)	<b>T</b> 1			a	Person	0 7 01 1	
1.Title of 2. Transaction Date Security (Month/Day/Year) (Instr. 3)	e 2A. Deem Execution any	ed Date, if	3.	4. Securit onAcquired Disposed (Instr. 3, 4	es (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Reminder: Report on a separate lin	e for each cl	ass of sect	urities bene	Perso inform requir	ns who rest nation cont ed to resp ys a curre	or indirectly. spond to the collectained in this forn ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MCGUONE JAMES R			VP Genl			
470 EAST PACES FERRY RD.			Counsel &			
ATLANTA, GA 30305			Corp Sec			
0!						

### **Signatures**

James R	06/30/2011		
McGuone	00/30/2011		
<u>**</u> Signature of Reporting Person	Date		

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.