BREARTON DAVID A

Form 4 May 26, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A BREARTON	-	_	2. Issuer Name and Ticker or Trading Symbol KRAFT FOODS INC [KFT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction	(a warffamen)		
KRAFT FOODS INC., THREE LAKES DRIVE		ΓHREE	(Month/Day/Year) 05/25/2011	Director 10% Owner _X_ Officer (give title Other (specify below) EVP & Chief Financial Officer		
(Street) NORTHFIELD, IL 60093			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
				Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ad	canired. Disposed of, or Reneficially Owned		

(City)	(State)	(Zip) Tabl	e I - Non-E	Derivative S	Securi	ities Acqu	iired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership Ind Form: Direct Be (D) or Ov	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	05/25/2011		Code V M	Amount 16,130 (1)	(D)	Price \$ 31	(Instr. 3 and 4) 76,119	D	
Class A Common Stock	05/25/2011		F	14,450 (1)	D	\$ 34.61	61,669	D	
Class A Common Stock	05/25/2011		F	697 <u>(1)</u>	D	\$ 34.61	60,972	D	
Class A Common	05/25/2011		M	7,040 (2)	A	\$ 31	68,012	D	

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							ollection of orm are not	SEC 1474 (9-02)	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.									
Class A Common Stock						81,146	I	By grantor retained annuity trust	
Class A Common Stock	05/25/2011	F	304 (2)	D	\$ 34.61	61,401	D		
Class A Common Stock	05/25/2011	F	6,307 (2)	D	\$ 34.61	61,705	D		
Stock									

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			erivative Expiration Date ecurities (Month/Day/Year) ccquired (A) r Disposed of D) instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 31	05/25/2011		M		16,130 (1)	<u>(1)</u>	06/12/2011	Class A Common Stock	16,130
Stock Option (Right to Buy)	\$ 31	05/25/2011		M		7,040 (2)	01/31/2003	06/12/2011	Class A Common Stock	7,040

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BREARTON DAVID A			EVP & Chief Financial Officer				

Reporting Owners 2

KRAFT FOODS INC. THREE LAKES DRIVE NORTHFIELD, IL 60093

Signatures

/s/ Phuong Lam, By Power of Attorney

05/26/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - This Form 4 is being filed to report the exercise of stock options, of which 5,376 shares became exercisable on June 12, 2002 and 10,754
- (1) shares became exercisable on June 12, 2006, and 100% expire on June 12, 2011, and to report the surrender of securities in payment of the exercise price and taxes.
- (2) This Form 4 is being filed to report the exercise of stock options that became 100% exercisable on January 31, 2003 and expire on June 12, 2011, and to report the surrender of securities in payment of the exercise price and taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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