

GAMACHE BRIAN R
Form 4
August 07, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GAMACHE BRIAN R

2. Issuer Name and Ticker or Trading Symbol
WMS INDUSTRIES INC /DE/
[WMS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
800 S. NORTHPOINT BLVD

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/05/2009

____ Director
 Officer (give title below) _____ Other (specify below)
Chairman & CEO

WAUKEGAN, IL 60085

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/05/2009		M		112,500 A \$ 15	236,337 ⁽¹⁾	D
Common Stock	08/05/2009		M		8,000 A \$ 13.01	244,337 ⁽¹⁾	D
Common Stock	08/05/2009		M		37,500 A \$ 9.52	281,837 ⁽¹⁾	D
Common Stock	08/05/2009		M		37,500 A \$ 16.55	319,337 ⁽¹⁾	D
Common Stock	08/05/2009		M		11,250 A \$ 18.98	330,587 ⁽¹⁾	D

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Common Stock	08/05/2009	M	93,250	A	\$ 20.33	423,837 ⁽¹⁾	D
Common Stock	08/05/2009	S	300,000	D	\$ 40.55 ⁽²⁾	123,837 ⁽¹⁾	D
Common Stock	08/06/2009	M	204,299	A	\$ 20.33	328,136 ⁽¹⁾	D
Common Stock	08/06/2009	S	204,299	D	\$ 40.07 ⁽³⁾	123,837 ⁽¹⁾	D
Common Stock	08/07/2009	A	30,015 ⁽⁴⁾	A	\$ 0	153,852 ⁽¹⁾	D
Common Stock	08/07/2009	F	11,841 ⁽⁵⁾	D	\$ 40.01	142,011 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Stock Option	\$ 15	08/05/2009		M	112,500	05/14/2002 05/14/2011	Common Stock 112,500
Stock Option	\$ 13.01	08/05/2009		M	8,000	⁽⁶⁾ 08/09/2011	Common Stock 8,000
Stock Option	\$ 9.52	08/05/2009		M	37,500	05/08/2002 05/08/2012	Common Stock 37,500
Stock Option	\$ 16.55	08/05/2009		M	37,500	09/18/2003 09/18/2013	Common Stock 37,500
Stock Option	\$ 18.98	08/05/2009		M	11,250	05/10/2005 05/10/2014	Common Stock 11,250
Stock Option	\$ 20.33	08/05/2009		M	93,250	⁽⁷⁾ 12/09/2014	Common Stock 93,250

