Edgar Filing: EL PASO ELECTRIC CO /TX/ - Form 4

EL PASO EL Form 4 July 02, 2008	ECTRIC CO /TX	ζ/										
FORM Check this if no long	TIES AN nington, l	D.C. 20	OMB APPROVAL OMB 3235-028 Number: January 3 Expires: 200									
In the tonget STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Estimated average subject to SECURITIES Estimated average Section 16. Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Sobligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Section 17(a) of the Investment Company Act of 1940 1(b). 30(h) of the Investment Company Act of 1940 Section 1940								rs per				
(Print or Type R	esponses)											
HOLLAND BRANCH PATRICIA Z Symbol				Name and '			-	5. Relationship of Issuer	. Relationship of Reporting Person(s) to ssuer			
(Last)	(First) (M			Earliest Tra		/17		(Chec	k all applicable	e)		
5203 WIMBLEDON WAY (Month/Da 07/01/20				y/Year)	insuction			X Director Officer (give below)	Officer (give title Other (specify			
Filed(Mon				th/Day/Year) Applicable Line) _X_ Form filed by					oint/Group Filing(Check One Reporting Person More than One Reporting			
EL PASO, T	X 79932							Person		porting		
(City)	(State) (Zip)	Table	I - Non-De	erivative S	Securi	ties Acc	quired, Disposed of	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D any (Month/Day	Date, if y/Year)	3. Transactio Code (Instr. 8)	n(A) or Di (D) (Instr. 3,	4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	07/01/2008			Code V A	Amount 795	(D) A	Price \$ 19.8		D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Holland-Branch <u>**</u> Signature of Reporting Person Explanation of Responses: * If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. <i>See</i> 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, <i>see</i> Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form dis	Signatures	
 Explanation of Responses: * If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. <i>See</i> 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, <i>see</i> Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form dis 	Norma J. Ayoub as Attorney in Fact for Patricia Z. Holland-Branch	07/02/2008
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	Potential persons who are to respond to the collection of information conta a currently valid OMB number.	

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	3)	5. Mumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Number Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	
				Code	v	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Relationships

Reporting Owners

Reporting Owner Name / Address		Relationsh			
	Director 10% Owner O		Officer	Other	
HOLLAND BRANCH PATRICIA Z 5203 WIMBLEDON WAY EL PASO, TX 79932	Х				
Signatures					
Norma J. Ayoub as Attorney in Fact for Patricia Z. 07/02/2008 Holland-Branch					
**Signature of Reporting 1	Person			Date	

9. Nt

Deriv

Secu

Bene Own Follo Repo Trans (Insta