PETROHAWK ENERGY CORP
Form 3
July 11, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Dunlap Joan W

(Last) (First) (Middle)

1000 LOUISIANA,Â SUITE 5600

(Street)

HOUSTON,Â TXÂ 77002

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
07/01/2007

3. Issuer Name **and** Ticker or Trading Symbol
PETROHAWK ENERGY CORP [HAWK]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
VP - Investor Relations

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	7,250	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable		Title			

		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Options (right to buy)	09/27/2004	09/26/2014	Common Stock	15,000	$ 7.99	D	Â
Stock Options (right to buy)	01/26/2005	01/25/2015	Common Stock	5,000	$ 8.51	D	Â
Stock Options (right to buy)	01/12/2007(1)	01/11/2016	Common Stock	20,000	$ 14.07	D	Â
Stock Options (right to buy)	08/11/2007(2)	08/10/2016	Common Stock	5,500	$ 10.23	D	Â
Stock Appreciation Rights	03/02/2008(3)	03/01/2017	Common Stock	15,000	$ 11.64	D	Â
Warrants (right to buy)	05/25/2004	05/24/2009	Common Stock	14,906	$ 3.3	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dunlap Joan W 1000 LOUISIANA SUITE 5600 HOUSTON,Â TXÂ 77002	Â	Â	Â VP - Investor Relations	Â

Signatures

Travis Counts, Attorney in Fact	07/11/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The stock options vest in three annual installments with 6,666 vesting on January 12, 2007, 6,666 vesting on January 12, 2008 and 6,667 vesting on January 12, 2009.

(2) The stock options vest in three annual installments with 1,833 vesting on August 11, 2007, 1,833 vesting on August 11, 2008 and 1,834 vesting on August 11, 2009.

(3) The stock appreciation rights vest in three equal annual installments beginning on March 2, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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