Bank of New York Mellon CORP
Form 4
July 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
MEHRABIAN ROBERT

(Last) (First) (Middle)

TELEDYNE TECHNOLOGIES, INC., 12333 W. OLYMPIC BOULEVARD

(Street)

LOS ANGELES, CA 90067

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Bank of New York Mellon CORP [BK]

3. Date of Earliest Transaction (Month/Day/Year)
07/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director
_____ 10% Owner
_____ Officer (give title below)
_____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/01/2007		A		30,012	A	(1)	30,012 (2)	D	
Common Stock	07/01/2007		A		6,000	A	(1)	6,000	I	In IRA Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Numb Share
Option - 1998 - Right to Buy	$ 37.5	07/01/2007		A		3,000		04/24/1999(3)	04/23/2008	Common Stock	3,0
Option - 1999 - Right to Buy	$ 36.2813	07/01/2007		A		3,000		04/23/2000(3)	04/22/2009	Common Stock	3,0
Option - 2000 - Right to Buy	$ 33.6875	07/01/2007		A		3,300		04/24/2001(3)	04/23/2010	Common Stock	3,3
Option - 2001 - Right to Buy	$ 42.5	07/01/2007		A		3,300		04/20/2002(3)	04/19/2011	Common Stock	3,3
Option - 2002 - Right to Buy	$ 38.61	07/01/2007		A		3,300		04/19/2003(3)	04/18/2012	Common Stock	3,3
Option - 2003 - Right to Buy	$ 24.83	07/01/2007		A		3,300		04/21/2004(3)	04/20/2013	Common Stock	3,3
Option - 2004 - Right to Buy	$ 31.18	07/01/2007		A		3,300		04/23/2005(3)	04/22/2014	Common Stock	3,3
Option - 2005 - Right to Buy	$ 27.45	07/01/2007		A		3,300		04/22/2006(3)	04/21/2015	Common Stock	3,3
Deferred Share Units	(4)	07/01/2007		A		4,250.35		(5)	(5)	Common Stock	4,25

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MEHRABIAN ROBERT TELEDYNE TECHNOLOGIES, INC. 12333 W. OLYMPIC BOULEVARD LOS ANGELES, CA 90067	X			

Signatures

/s/ Arlie R. Nogay, Attorney-in-Fact	07/03/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Acquired in exchange for an equal number of shares of Mellon Financial Corporation ("MFC") common stock pursuant to the merger of MFC into The Bank of New York Mellon Corporation (the "Merger").

(2) Shares held by The Mehrabian Living Trust, Robert Mehrabian and Victoria A. Mehrabian, Trustees.

(3) The options, which are vested, were acquired in the Merger in exchange for an equal number of MFC options.

(4) 1-for-1.

(5) The deferred share units were acquired in the Merger in exchange for an equal number of deferred share units of MFC. 2321.35 of the deferred share units vested on April 17, 2007. The remainder of the deferred share units vest on the date of BNY Mellon's 2008 Annual Meeting of Shareholders. Vested deferred share units are payable in shares of common stock on the 30th day following the grantee's termination of service as a director. Deferred share units pay dividend equivalents which are reinvested in additional deferred share units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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