

CONSOL ENERGY INC
Form 4
May 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEIULIIS N J

(Last) (First) (Middle)

1800 WASHINGTON ROAD

(Street)

PITTSBURGH, PA 15241

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CONSOL ENERGY INC [CNX]

3. Date of Earliest Transaction
(Month/Day/Year)
04/27/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
CEO & President of CNX Gas

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common shares, \$0.01 par value per share	04/27/2007		M ⁽¹⁾		5,840	A	\$ 15.39
Common shares, \$0.01 par value per share	04/27/2007		S ⁽¹⁾		600	D	\$ 42.35
Common shares,	04/27/2007		S ⁽¹⁾		100	D	\$ 42.36
							16,841

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\$0.01 par value per share							
Common shares, \$0.01 par value per share	04/27/2007	<u>S</u> (1)	300	D	\$ 42.38	16,541	D
Common shares, \$0.01 par value per share	04/27/2007	<u>S</u> (1)	40	D	\$ 42.39	16,501	D
Common shares, \$0.01 par value per share	04/27/2007	<u>S</u> (1)	800	D	\$ 42.4	15,701	D
Common shares, \$0.01 par value per share	04/27/2007	<u>S</u> (1)	600	D	\$ 42.41	15,101	D
Common shares, \$0.01 par value per share	04/27/2007	<u>S</u> (1)	67	D	\$ 42.43	15,034	D
Common shares, \$0.01 par value per share	04/27/2007	<u>S</u> (1)	200	D	\$ 42.45	14,834	D
Common shares, \$0.01 par value per share	04/27/2007	<u>S</u> (1)	33	D	\$ 42.48	14,801	D
Common shares, \$0.01 par value per share	04/27/2007	<u>S</u> (1)	100	D	\$ 42.5	14,701	D
Common shares, \$0.01 par	04/27/2007	<u>S</u> (1)	100	D	\$ 42.54	14,601	D

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value per share							
Common shares, \$0.01 par value per share	04/27/2007	<u>S⁽¹⁾</u>	200	D	\$ 42.55	14,401	D
Common shares, \$0.01 par value per share	04/27/2007	<u>S⁽¹⁾</u>	100	D	\$ 42.56	14,301	D
Common shares, \$0.01 par value per share	04/27/2007	<u>S⁽¹⁾</u>	100	D	\$ 42.69	14,201	D
Common shares, \$0.01 par value per share	04/27/2007	<u>S⁽¹⁾</u>	100	D	\$ 42.7	14,101	D
Common shares, \$0.01 par value per share	04/27/2007	<u>S⁽¹⁾</u>	500	D	\$ 42.72	13,601	D
Common shares, \$0.01 par value per share	04/27/2007	<u>S⁽¹⁾</u>	100	D	\$ 42.73	13,501	D
Common shares, \$0.01 par value per share	04/27/2007	<u>S⁽¹⁾</u>	200	D	\$ 42.74	13,301	D
Common shares, \$0.01 par value per share	04/27/2007	<u>S⁽¹⁾</u>	400	D	\$ 42.77	12,901	D
Common shares, \$0.01 par value per share	04/27/2007	<u>S⁽¹⁾</u>	1,200	D	\$ 42.8	11,701 ⁽²⁾	D

share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 15.39	04/27/2007		M ⁽¹⁾	5,840	⁽³⁾ 04/27/2014	Common Shares, \$0.01 par value per share	5,840

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEIULIIS N J 1800 WASHINGTON ROAD PITTSBURGH, PA 15241			CEO & President of CNX Gas	

Signatures

/s/ N J DeIuliis by Alexander Reyes, his attorney-in-fact

05/01/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction effected pursuant to Rule 10b5-1 trading plan adopted by the reporting person on August 1, 2005.

(2) Of the 11,701 shares owned directly, 11,692 are restricted stock units including dividend equivalent rights.

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(3) Stock option grant provides that options vest 25% per year beginning on April 27, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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