

CANNON MICHAEL R
Form 3
October 30, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â CANNON MICHAEL R		(Month/Day/Year)	SEAGATE TECHNOLOGY [STX]	
(Last)	(First)	(Middle)	10/26/2006	
SEAGATE,Â 920 DISC DRIVE		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)		(Check all applicable)		6. Individual or Joint/Group Filing(Check Applicable Line)
SCOTT'S VALLEY,Â CAÂ 95066		<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner		<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City)	(State)	(Zip)	<input type="checkbox"/> Other (specify below)	
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	20,401	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
NQ Stock Options	01/13/1999 ⁽¹⁾	01/13/2008	Common Shares	2,960	\$ 16.2162	D	Â
NQ Stock Options	11/11/1999 ⁽¹⁾	11/11/2008	Common Shares	370,000	\$ 35.6419	D	Â
NQ Stock Options	01/11/2001 ⁽¹⁾	01/11/2010	Common Shares	254,375	\$ 21.1149	D	Â
NQ Stock Options	04/04/2002 ⁽¹⁾	04/04/2011	Common Shares	10,572	\$ 18.243	D	Â
NQ Stock Options	07/01/2004 ⁽¹⁾	07/01/2013	Common Shares	3,700	\$ 22.973	D	Â
NQ Stock Options	07/01/2005 ⁽¹⁾	07/01/2014	Common Shares	3,700	\$ 17.4865	D	Â
NQ Stock Options	07/01/2006 ⁽¹⁾	07/01/2015	Common Shares	3,700	\$ 14.1622	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CANNON MICHAEL R SEAGATE 920 DISC DRIVE SCOTTS VALLEY, CA 95066	Â X	Â	Â	Â

Signatures

/s/ Roberta S. Cohen for Michael R Cannon 10/30/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options granted to the Reporting Person under Maxtor's 1996 Stock Option Plan which were assumed by Seagate on May 19, 2006. The options were subject to a four-year vesting schedule. Options became fully vested as a result of the merger.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.