## Edgar Filing: IMAGE SENSING SYSTEMS INC - Form 4

IMAGE SENSING SYSTEMS INC Form 4 October 03, 2006 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading WEHRWEIN SVEN Issuer Symbol IMAGE SENSING SYSTEMS INC (Check all applicable) [ISNS] 3. Date of Earliest Transaction (Last) (First) (Middle) \_X\_\_ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) below) **4877 E LAKE HARRIET** 10/02/2006 PARKWAY (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person \_ Form filed by More than One Reporting MINNEAPOLIS, MN 55409 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) anv Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Ownership (Month/Day/Year) (Instr. 8) Owned Indirect (I) Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 0 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | Derivative Conversion (Month/Day/Year)<br>Security or Exercise |                         | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | Code          | 5. Number of<br>orDerivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount o<br>Underlying Securities<br>(Instr. 3 and 4) |                                    |
|---|--|-------------------------|---|---------------|--|--|--------------------|--|------------------------------------|
|   |  |                         |   | Code V        | (A) (D)  | Date Exercisable   | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Share |
| Director<br>Option<br>(Right to<br>Buy)             | \$ 12.61   | 10/02/2006              |   | A             | 18,000   | 10/02/2007 <u>(1)</u>  | 10/02/2017         | Common<br>Stock  | 18,000                             |
| Reporting Owners                                    |  |                         |   |               |  |  |                    |  |                                    |
| Repo  | rting Owner  | Name / Address          | R   | Relationships |  |  |                    |  |                                    |
|   |  |                         | Director 10%  | Owner C       | Officer Other  |  |                    |  |                                    |
| 4877 E L  | EIN SVEN<br>AKE HARF<br>POLIS, MI                              | RIET PARKWAY<br>N 55409 | X   |               |  |  |                    |  |                                    |
| Signa   | tures  |                         |   |               |  |  |                    |  |                                    |
| /s/ Arthur<br>Wehrweir                              | •  | ois, Attorney in Fa     | ct for Sven   |               | 10/03/2006   | ;  |                    |  |                                    |
| <u>**</u> Signature of Reporting Person             |  |                         | n   |               | Date   |  |                    |  |                                    |

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## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vests as to annual cumulative installments of 33-1/3% beginning this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.