

SELIGMAN NAOMI O

Form 4

August 30, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SELIGMAN NAOMI O

2. Issuer Name **and** Ticker or Trading
Symbol
SUN MICROSYSTEMS, INC.
[SUNW]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

4150 NETWORK CIRCLE

(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
08/28/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/28/2006		P		15,000	A	\$ 4.82
Common Stock					10,000	I	Shares held by husband.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Director Stock Option (Right to Buy) ⁽¹⁾	\$ 12.59					11/07/2002 ⁽²⁾ 11/07/2006	Common Stock	10,000
Director Stock Option (Right to Buy) ⁽¹⁾	\$ 3.4					11/07/2003 ⁽³⁾ 11/07/2007	Common Stock	10,000
Director Stock Option (Right to Buy) ⁽¹⁾	\$ 4.208					11/13/2004 ⁽⁴⁾ 11/13/2008	Common Stock	10,000
Director Stock Option (Right to Buy) ⁽¹⁾	\$ 4.6					11/10/2005 ⁽⁵⁾ 11/10/2009	Common Stock	10,000
Director Stock Option (Right to Buy) ⁽¹⁾	\$ 3.9					10/27/2006 ⁽⁶⁾ 10/27/2010	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X			

SELIGMAN NAOMI O
4150 NETWORK CIRCLE
SANTA CLARA, CA 95054

Signatures

/s/ Naomi O.

Seligman

08/28/2006

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was granted under the Sun Microsystems, Inc. 1988 Directors' Stock Option Plan.
- (2) This option vests and becomes exercisable in four equal annual installments of 2,500 shares beginning on November 7, 2002 or the date of Sun's Annual Meeting of Stockholders, whichever is earlier.
- (3) This option vests and becomes exercisable in four equal annual installments of 2,500 shares beginning on November 7, 2003 or the date of Sun's Annual Meeting of Stockholders, whichever is earlier.
- (4) This option vests and becomes exercisable in four equal annual installments of 2,500 shares beginning on November 13, 2004 or the date of Sun's Annual Meeting of Stockholders, whichever is earlier.
- (5) This option vests and becomes exercisable in four equal annual installments of 2,500 shares beginning on November 10, 2005 or the date of Sun's Annual Meeting of Stockholders, whichever is earlier.
- (6) This option vests and becomes exercisable in four equal annual installments of 2,500 shares beginning on October 27, 2006 or the date of Sun's Annual Meeting of Stockholders, whichever is earlier.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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