### Edgar Filing: EL PASO ELECTRIC CO /TX/ - Form 4

Form 4	LECTRIC CO /T>	Κ/										
March 08, 2006 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549										OMB AF OMB Number:	PROVAL 3235-0287	
Check th if no lon subject to Section 2 Form 4 of Form 5 obligation may con <i>See</i> Instr 1(b).	ger o 16. or Filed purs tinue. Section 17(a	uant to S ) of the ]	F CHAN Section 1	GES IN SECU 6(a) of t tility Ho	N E RI the	BENEF TIES Securit	I <b>CIA</b> ies E ipany	xchang Act of	NERSHIP OF e Act of 1934, 1935 or Section 0	Expires: Estimated a burden hou response	•	
(Print or Type	Responses)											
1. Name and Address of Reporting Person       2.         HOLLAND BRANCH PATRICIA Z       Symmetry				r Name <b>ar</b>				-	5. Relationship of Reporting Person(s) to Issuer			
(Last)	EL PAS				) /TX	[EE]	(Check all applicable)					
				of Earliest Transaction /Day/Year) /2006					X_ Director 10% Owner Officer (give title Other (specify below) below)			
				ndment, Date Original th/Day/Year)					<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
(City)		Zip)	Tabl	o I Non	Dr	rivotivo	Soour	itios Aca	Person	or Ronoficial	ly Ownod	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deer Executio any (Month/I	3. Transac Code	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of		
Common Stock	03/07/2006			S		500	D	\$ 19.99	16,812	D		
Common Stock	03/07/2006			S		1,001	D	\$ 20	15,811	D		
Common Stock	03/07/2006			S		1,300	D	\$ 20.01	14,511	D		
Common Stock	03/07/2006			S		200	D	\$ 20.02	14,311	D		
Common Stock	03/07/2006			S		600	D	\$ 20.04	13,711	D		
	03/07/2006			S		2,100	D		11,611	D		

**Reporting Owners** 

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Common						\$			
Stock						20.05			
Common Stock	03/07/2006		S	800	D	\$ 20.1 10,811	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 Persons who respond to the collection of information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Under Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

<b>Reporting Owner Name / Address</b>					
	Director	10% Owner	Officer	Other	
HOLLAND BRANCH PATRICIA Z 5203 WIMBLEDON WAY EL PASO, TX 79932	Х				
Signatures					
Norma J. Ayoub as Attorney in Fact fo Holland-Branch		03/08	Ľ		
<u>**</u> Signature of Reporting I	Person			Da	te

## **Explanation of Responses:**

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

2006

Date