

PETROHAWK ENERGY CORP
 Form 4
 July 19, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HELM LARRY L

2. Issuer Name and Ticker or Trading Symbol
**PETROHAWK ENERGY CORP
 [HAWK]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 1100 LOUISIANA SUITE 4400
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/15/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP, Chief Adm Officer

HOUSTON, TX 77002

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Price | | | |
| Common Stock | 07/15/2005 | | J ⁽¹⁾ | 23,462 A \$ 0 | 142,840 | D | |
| Common Stock | 07/15/2005 | | J ⁽²⁾ | 114,378 A \$ 0 | 142,840 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Warrants (right to buy) | \$ 3.3 | 07/15/2005 | | J ⁽³⁾ | | 5,947 | | 05/25/2004 | 05/25/2009 | Common Stock | 5,947 |
| Warrants (right to buy) | \$ 3.3 | 07/15/2005 | | J ⁽⁴⁾ | | 59,623 | | 05/25/2004 | 05/25/2009 | Common Stock | 59,623 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| HELM LARRY L 1100 LOUISIANA SUITE 4400 HOUSTON, TX 77002 | | | VP, Chief Adm Officer | |

Signatures

David S. Elkouri, Attorney
in Fact 07/18/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 23,462 shares of common stock distributed to the reporting person as part of a pro rata distribution by PHAWK, LLC to its members.
- (2) Represents 114,378 shares of common stock distributed to the reporting person as part of a pro rata distribution by FCW, LLC to its members, which distributed shares FCW, LLC received from PHAWK, LLC as part of a pro rata distribution of the Issuer's securities to its members.
- (3) Represents warrants to purchase 5,947 shares of common stock distributed to the reporting person as part of a pro rata distribution by PHAWK, LLC to its members.
- (4) Represents warrants to purchase 59,623 shares of common stock distributed to the reporting person as part of a pro rata distribution by FCW, LLC to its members, which distributed warrants FCW, LLC received from PHAWK, LLC as part of a pro rata distribution of the Issuer's securities to its members.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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