

KINDRED HEALTHCARE, INC
 Form 4
 June 08, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 RIEDMAN M SUZANNE

2. Issuer Name and Ticker or Trading Symbol
 KINDRED HEALTHCARE, INC
 [KND]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 680 SOUTH FOURTH STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 06/06/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Sr. VP and General Counsel

LOUISVILLE, KY 40202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	06/06/2005		M	A	\$ 15.91 26,591	D	
Common Stock	06/06/2005		S	D	\$ 39.55 24,591	D	
Common Stock	06/06/2005		S	D	\$ 39.45 21,591	D	
Common Stock	06/06/2005		S	D	\$ 39.5 19,591	D	
Common Stock	06/07/2005		M	A	\$ 16 56,841	D	

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Common Stock	06/07/2005	S	3,000	D	\$ 40	53,841	D
Common Stock	06/07/2005	S	2,000	D	\$ 40.129	51,841	D
Common Stock	06/07/2005	S	1,000	D	\$ 40.12	50,841	D
Common Stock	06/07/2005	S	6,000	D	\$ 40.1	44,841	D
Common Stock	06/07/2005	S	1,000	D	\$ 40.113	43,841	D
Common Stock	06/07/2005	S	2,000	D	\$ 40.107	41,841	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 15.91	06/06/2005		M	7,000	07/23/2003 ⁽¹⁾	07/23/2012	Common Stock	7,000
Employee Stock Option (Right to Buy)	\$ 16	06/07/2005		M	37,250	05/21/2002 ⁽²⁾	05/21/2006	Common Stock	37,250

