

DRAPER FISHER PARTNERS IV LLC

Form 4

January 27, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
DRAPER FISHER ASSOCIATES
FUND IV L P

(Last) (First) (Middle)

2882 SAND HILL ROAD, SUITE
150

(Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
DIGITAL IMPACT INC /DE/
[DIGI]

3. Date of Earliest Transaction
(Month/Day/Year)
01/26/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
__X__ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/26/2005	01/26/2005	S		12,660	D	\$ 1.43	0		D
Common Stock	01/26/2005	01/26/2005	S		9,840	D	\$ 1.45	4,187,347 ⁽¹⁾ _{(2) (3)}		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Benef Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
DRAPER FISHER ASSOCIATES FUND IV L P 2882 SAND HILL ROAD SUITE 150 MENLO PARK, CA 94025	X
DRAPER TIMOTHY C 2882 SAND HILL ROAD SUITE 150 MENLO PARK, CA 94025	X
Draper Fisher Management CO IV, LLC 2882 SAND HILL ROAD SUITE 150 MENLO PARK, CA 94025	X
DRAPER FISHER PARTNERS IV LLC 2882 SAND HILL ROAD SUITE 150 MENLO PARK, CA 94025	X
Fisher John H N 2882 SAND HILL ROAD SUITE 150 MENLO PARK, CA 94025	X
Jurvetson Stephen T 2882 SAND HILL ROAD SUITE 150 MENLO PARK, CA 94025	X

Signatures

/s/ Timothy C. Draper, Managing Director of the General Partner, Draper Fisher Associates Fund IV, L.P.

01/27/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 3,551,484 shares held by Draper Fisher Associates Fund IV, L.P. Draper Fisher Management Company IV, LLC is the general partner of Draper Fisher Associates Fund IV, L.P. and disclaims beneficial ownership except to the extent of its pecuniary interest therein. The Managing Directors of Draper Fisher Management Company IV, LLC (Timothy C. Draper, John H.N. Fisher and Stephen T. Jurvetson) disclaim beneficial ownership except to the extent of any pecuniary interest therein.

(2) Includes 323,806 shares owned by Draper Fisher Partners IV, LLC. Draper Fisher Partners IV, LLC is a side-by-side fund of Draper Fisher Associates Fund IV, L.P. and is considered a 10% owner because of the voting power of each of its managing members over Draper Fisher Partners IV, LLC. Each of the Managing Members of Draper Fisher Partners IV, LLC (Timothy C. Draper, John H.N. Fisher and Stephen T. Jurvetson) disclaim beneficial ownership except to the extent of any pecuniary interest therein.

(3) Includes 203,132 shares owned individually by Timothy C. Draper of which he has sole beneficial ownership; includes 8,925 shares owned individually by John H.N. Fisher of which he has sole beneficial ownership and includes 100,000 shares owned individually by Stephen T. Jurvetson of which he has sole beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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