AGL RESOURCES INC

Form 4

February 05, 2003

FORM 4

obligations may continue.

See Instruction 1(b).

Check this box if no longer subject to Section 16.
Form 4 or Form 5

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Love, Dennis M.					ne and Tic		Pe	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 817 West Peach	of Reporting Person,					Statement for onth/Day/Year 03/03	10	X Director					
(Street) Atlanta, GA 30308							Dat	f Amendment, te of Original onth/Day/Year)	(C <u>X</u> Pe	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Г	able	I Non-D	Perivativ	, Dispose	Disposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)	action	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Trans action C (Instr. 8 Code	ode	4. Securitie (A) or Disp (Instr. 3, 4 Amount	oosed of & 5)		5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)		ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock									389.114	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

(c.g., pais, cans, warrants, options, convertible securities)													
Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Natı		
erivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indir		
curity	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Benefic		
	Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Owners		
istr. 3)	Derivative	(Month/	if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4		
	Security	Day/	(Month/	(Instr.	(A) or				Following	ative			
			-	8)	Disposed of				Reported	Security:			
			Year)		(D)				Transaction(s)	Direct			
	erivative ecurity	erivative sion or Exercise Price of Derivative	Title of 2. Conversion or action Exercise Price of Derivative (Month/Security Par)	Title of 2. Conversion or action Deemed Exercise Price of Derivative (Month/ Security Day/ (Month/ Security Da	Title of 2. Conversion or action Deemed Transcurity Exercise Date Execution Deternative (Month/ if any Security Day/ Year) Day/ 8) 2. Conversion 3. Trans-3A. 4. Transcurity Deemed Transcucion Date, Code (Month/ if any Security Day/ Month/ Year) Day/ 8)	Title of 2. Conversion or action Deemed Transcrivative Sion or action Deemed Exercise Price of Derivative Security Day/ Month/ Security Day/ Month/ Security Day/ Day/ Day/ Security Day/ Day/ Security Day/ Securit	Title of 2. Conversion or action Deemed Transcrivative Sion or action Deemed Transcrivative Exercise Date Execution action Derivative Price of Derivative Security Day/ (Month/ If any Security Day/ (Month/ Instr. 2) Day/ Security Day/ (Month/ Instr. 3) Derivative Security Day/ (Month/ Instr. 4) Disposed of Security Day/ Sec	erivative curity Sion or action Exercise Price of Date Price of Derivative Security Security Security Security Security Day/ Day/ Security Security Security Day/ Security Day/ Security S	Title of 2. Conversion or action Deemed Transform Date Execution Date Execution Date Date Date Date Date Date Date Date	Title of 2. Conversion or action Deemed Trans- action Date Execution Date, Price of Derivative Security Date, Security Day/ Month/ Security Day/ Security Securities (A) or Disposed of Security Security Securities (Instr. 3 & 4) 5. Number of Amount of Derivative Securities (Month/Day/ Securities (Instr. 3 & 4) 7. Title and Amount of Derivative Securities Securities (Instr. 3 & 4) 8. Price of Derivative Securities Securities (Instr. 3 & 4)	Title of 2. Conversion or action Deemed Transcurity Exercise Price of Derivative Security Security Day/ Month/ Security Day/ Security Secu		

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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					(Instr. 3, 4 & 5)							,	(D) or Indirect	
			Code	V	(A)		Date Exer-cisable	Expira-		Amount or			(I) (Instr. 4)	
								Date		Number				
										of Shares				
Common Stock Equivalent	1-for-1	02/03/03	A		328.228		(1)		Common Stock	328.228	(1)	7,144.891	D	
Units														

Explanation of Responses:

(1) On February 3, 2002, 328.228 common stock equivalent units were accrued under the AGL Resources Inc. 1998 Common Stock Equivalent Plan for Non-Employee Directors at a fair market value of \$22.85. The units are to be settled in cash upon the reporting person's retirement.

By: /s/ Joan A. Martin
Joan A. Martin for Dennis M. Love

**Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).