MACNOW JOSEPH

Form 4

November 30, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MACNOW JOSEPH			2. Issuer Name and Ticker or Trading Symbol VORNADO REALTY TRUST	5. Relationship of Reporting Person(s) to Issuer		
			[VNO]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner Other (specify		
210 ROUTE 4 EAST (Street)			11/28/2018	below) below) EVP - Finance, Chief Admin. O		
			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
PARAMUS, N	NJ 07652			Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tak	ole I - Non-	Derivative	Secui	rities Acquir	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares	06/19/2018		$G^{(1)}$ V		(D)	\$ 0	4,634 <u>(3)</u>	I	Held by Spouse (2)
Common Shares	10/02/2018		G(1) V	693	D	\$ 0	3,941 <u>(3)</u>	I	Held by Spouse (2)
Common Shares	11/28/2018		M	51,078	A	\$ 24.5212	51,078 (3)	D	
Common Shares	11/28/2018		F	14,048	D	\$ 70.59	37,030 (3)	D	
Common Shares	11/29/2018		S	23,000	D	\$ 70.8023	14,030 (3)	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number of		6. Date Exercisable and		7. Title and Amount of		
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	actiorDerivative Expiration Date		e	Underlying Securities		
Security	or Exercise		any	Code	Securities (Month/Day/Year)		ear)	(Instr. 3 and 4)		
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		i i			
	Derivative				or Disposed of (D) (Instr. 3, 4,					
	Security									
	•									
					and 5)					
							Date Exercisable	Expiration Date	Title	Amount or Number
				Code V	(A)	(D)				of Shares
Options									Common	
(Right to Buy)	\$ 24.5212	11/28/2018		M		51,078	02/27/2010	02/27/2019	Shares	51,078

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MACNOW JOSEPH 210 ROUTE 4 EAST PARAMUS, NJ 07652

EVP - Finance, Chief Admin. Of

Signatures

/s/ Steven Santora, Attorney in Fact

11/30/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were a gift.
- (2) These Common Shares are held by Mr. Macnow's spouse. The filing of this Form 4 shall not be deemed an admission that Mr. Macnow is the beneficial owner of the Common Shares.
- (3) Common shares of beneficial interest, par value \$.04 per share (the "Common Shares"), of Vornado Realty Trust ("the Company").
- Represents weighted average sale price. These Common Shares were sold through the execution of a single market order at prices ranging (4) between \$70.8023 and \$70.81. Full information regarding the number of shares sold at each separate price will be provided upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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