Richardson Andrew C Form 3 April 02, 2018

### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement ISTAR INC. [STAR] A Richardson Andrew C (Month/Day/Year) 03/30/2018 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O ISTAR. 1114 AVENUE (Check all applicable) OF THE AMERICAS 39TH **FLOOR** 10% Owner Director (Street) \_X\_\_ Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) Interim CFO \_X\_ Form filed by One Reporting Person NEW YORK. NYÂ 10036 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock  $20,000^{(1)}$ D Â Preferred Stock 0 D Â Restricted Stock Units 80,000 (1) D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)

**Expiration Date** (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of Derivative Security

6. Nature of Indirect Ownership Beneficial Ownership Form of (Instr. 5) Derivative

Date Exercisable

**Expiration Title** Date

Amount or Number of Shares

Security: Direct (D) or Indirect (I) (Instr. 5)

5.

# **Reporting Owners**

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

Richardson Andrew C C/O ISTAR

1114 AVENUE OF THE AMERICAS 39TH FLOOR NEW YORK, NYÂ 10036

Â Interim CFO Â Â

# **Signatures**

s/ Andrew C Richardson

04/02/2018

\*\*Signature of Reporting

Date

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On March 30, 2018, the Reporting Person, Mr. Andrew C Richardson, joined iStar Inc. as President, Land and Development, and interim Chief Financial Officer. Effective as of that date, Mr. Richardson has been granted 100,000 restricted stock units (Units), representing the right to receive an equivalent number of shares of iStar common stock (net of applicable taxes and other withholdings) if and when the

Units vest, 20,000 Units vested on the grant date and the Reporting Person will receive fully-vested shares of iStar common stock. These shares will be net settled (after deducting shares for applicable taxes and other withholdings) on the next payroll processing date. The remaining Units will vest in four (4) equal annual installments of 20,000 Units each on March 30, 2019, March 30, 2020, March 30, 2021 and March 30, 2022, if certain service conditions have been satisfied.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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