ISTAR INC. Form 3 June 21, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

(Last)

Jervis Geoffrey G

(First)

(Middle)

Statement

(Month/Day/Year)

06/15/2016

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

ISTAR INC. [STAR]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O ISTAR INC.. 1114 **AVENUE OF THE AMERICAS** 39TH FLOOR

(Street)

Director _X__ Officer

(give title below) (specify below)

CFO and COO

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

4. Nature of Indirect Beneficial

Form filed by More than One Reporting Person

NEW YORK. NYÂ 10036

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

or Indirect

Form: Direct (D)

Ownership

(Instr. 5)

(I) (Instr. 5) Common Stock, \$0.001 par value per share

Restricted Stock Units

 $20,000^{(1)}$ 80,000 (1) D

Â D

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Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying

4. Conversion or Exercise

Ownership

6. Nature of Indirect Beneficial Ownership

Derivative Security Form of (Instr. 5)

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		(Instr. 4)		Price of	Derivative
Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
copyrous o made reading	Director	10% Owner	Officer	Other
Jervis Geoffrey G C/O ISTAR INC. 1114 AVENUE OF THE AMERICAS 39TH FLOOR NEW YORK Â NYÂ 10036	Â	Â	CFO and COO	Â

Signatures

s/ Geoffrey G

Jervis

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - On June 15, 2016, the Reporting Person, Mr. Geoffrey Jervis, joined iStar Inc. as Chief Financial Officer and Chief Operating Officer. Effective as of that date, Mr. Jervis has been granted 20,000 fully-vested shares of iStar common stock and 80,000 restricted stock units
- (1) (Units) representing the right to receive an equivalent number of shares of iStar common stock (net of applicable taxes and other withholdings) if and when the Units vest. Subject to the terms of the agreement, the Units will vest in four (4) equal annual installments of 20,000 Units each on June 15, 2017, June 15, 2018, June 15, 2019 and June 15, 2020 if certain service conditions have been satisfied.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2