

1347 Property Insurance Holdings, Inc.

Form 3/A

March 31, 2014

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *KINGSWAY FINANCIAL
SERVICES INC

(Last) (First) (Middle)

1347 PROPERTY INSURANCE
HOLDINGS, INC., 9100
BLUEBONNET CENTRE
BLVD., SUITE 502

(Street)

BATON ROUGE, LA 70809

(City) (State) (Zip)

2. Date of Event Requiring
Statement(Month/Day/Year)
03/31/2014

3. Issuer Name and Ticker or Trading Symbol

1347 Property Insurance Holdings, Inc. [PIH]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer ____ Other
(give title below) (specify below)5. If Amendment, Date Original
Filed(Month/Day/Year)
03/31/20146. Individual or Joint/Group
Filing(Check Applicable Line)
X Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

1,000,000

D A

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date3. Title and Amount of
Securities Underlying

4. Conversion

5. Ownership

6. Nature of Indirect
Beneficial Ownership

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(Month/Day/Year)		Derivative Security (Instr. 4)		or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Performance Rights ⁽¹⁾	10/04/2014	Common Stock	375,000 ⁽¹⁾	\$ 0	I	See Footnote. ⁽³⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KINGSWAY FINANCIAL SERVICES INC 1347 PROPERTY INSURANCE HOLDINGS, INC. 9100 BLUEBONNET CENTRE BLVD., SUITE 502 BATON ROUGE, LA 70809	Â	Â X	Â	Â

Signatures

/s/ Anne Plimpton,
Attorney-in-Fact

03/31/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each performance right represents a contingent right to receive one share of common stock. The performance rights vest as to (i) 125,000 shares if the common stock price equals \$12 for any 20 days in a 30-day period; (ii) 125,000 shares if the common stock price equals \$15 for any 20 days in a 30-day period; and (iii) 125,000 shares if the common stock price equals \$18 for any 20 days in a 30-day period.

(2) Indefinite.

(3) Held by Kingsway America, Inc. a wholly-owned indirect subsidiary of the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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