

LAMPROPOULOS FRED P
Form 4
December 16, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAMPROPOULOS FRED P

2. Issuer Name and Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1600 W MERIT PARKWAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/15/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|--------------------|
| | | | | Code V Amount (A) or (D) Price | | | | |
| Common Stock, No Par Value | 12/15/2010 | | S | 5,000 D | \$ 15.712 (1) | 745,369 | D | |
| Common Stock, No Par Value | | | | | | 64,908 | I | By 401(k) Plan (2) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Non-qualified stock options (right to buy) | \$ 2.85 | | | | | 05/23/2001 | 05/23/2011 | Common Stock | 27,77 |
| Non-qualified stock options (right to buy) | \$ 7.61 | | | | | 12/08/2002 ⁽³⁾ | 12/08/2011 | Common Stock | 88,88 |
| Non-qualified stock options (right to buy) | \$ 9.56 | | | | | 05/23/2002 | 05/23/2012 | Common Stock | 17,77 |
| Non-qualified stock options (right to buy) | \$ 9.74 | | | | | 02/06/2004 ⁽⁴⁾ | 02/06/2013 | Common Stock | 71,11 |
| Non-qualified stock options (right to buy) | \$ 10.47 | | | | | 05/22/2003 | 05/22/2013 | Common Stock | 26,66 |
| Non-qualified stock options (right to buy) | \$ 21.67 | | | | | 12/13/2004 ⁽⁵⁾ | 12/13/2013 | Common Stock | 28,00 |
| Non-qualified stock options (right to buy) | \$ 21.67 | | | | | 12/13/2003 | 12/13/2013 | Common Stock | 15,00 |
| Non-qualified stock options (right to buy) | \$ 13.81 | | | | | 06/10/2004 | 06/10/2014 | Common Stock | 15,00 |
| Non-qualified stock options (right to buy) | \$ 13.81 | | | | | 06/10/2004 | 06/10/2014 | Common Stock | 12,00 |
| Non-qualified stock options (right to buy) | \$ 15.03 | | | | | 12/18/2004 | 12/18/2014 | Common Stock | 40,00 |

| | | | | | |
|--|----------|---------------------------|------------|--------------|--------|
| Non-qualified stock options (right to buy) | \$ 14.26 | 05/25/2005 | 05/25/2015 | Common Stock | 15,000 |
| Non-qualified stock options (right to buy) | \$ 17.99 | 07/15/2005 | 07/15/2015 | Common Stock | 75,000 |
| Non-qualified stock options (right to buy) | \$ 12.14 | 12/28/2005 | 12/28/2015 | Common Stock | 40,000 |
| Non-qualified stock options (right to buy) | \$ 11.52 | 05/25/2007 ⁽⁶⁾ | 05/25/2013 | Common Stock | 15,000 |
| Non-qualified stock options (right to buy) | \$ 12.13 | 06/27/2008 ⁽⁷⁾ | 06/27/2014 | Common Stock | 40,000 |
| Non-qualified stock options (right to buy) | \$ 12.13 | 06/27/2008 ⁽⁷⁾ | 06/27/2014 | Common Stock | 15,000 |
| Non-qualified stock options (right to buy) | \$ 14.41 | 05/21/2009 ⁽⁸⁾ | 05/21/2015 | Common Stock | 55,000 |
| Non-qualified stock options (right to buy) | \$ 17.28 | 09/26/2010 ⁽⁹⁾ | 09/26/2016 | Common Stock | 20,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| LAMPROPOULOS FRED P 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095 | X | | President & CEO | |

Signatures

Rashelle Perry,
Attorney-in-Fact

12/16/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$15.65 to \$15.76, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (1) to this Form 4.

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- (2) Represents plan holdings as of December 14, 2010.
- (3) Becomes exercisable in equal annual installments of 20% commencing 12/8/2002.
- (4) Becomes exercisable in equal annual installments of 20% commencing 2/6/2004.
- (5) Becomes exercisable in equal annual installments of 20% commencing 12/13/2004.
- (6) Becomes exercisable in equal annual installments of 33.33% commencing 5/25/2007.
- (7) Becomes exercisable in equal annual installments of 20% commencing 6/27/2008.
- (8) Becomes exercisable in equal annual installments of 20% commencing 5/21/2009.
- (9) Becomes exercisable in equal annual installments of 20% commencing 9/26/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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