GORMLEY GERALD P

Form 3

March 23, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

GORMLEY GERALD P

(Last) (First) (Middle)

Statement

(Month/Day/Year)

03/23/2009

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

CASELLA WASTE SYSTEMS INC [CWST]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O CASELLA WASTE SYSTEMS, INC., Â 25 GREENS HILL LANE

(Street)

Director _X__ Officer

10% Owner

Other (give title below) (specify below) Vice President Human Resources

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One Reporting Person

RUTLAND. VTÂ 05701

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership (Instr. 5)

Form: Direct (D) or Indirect (I)

CLASS A COMMON STOCK

8.711

(Instr. 5) Â D

SEC 1473 (7-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. 5. Ownership Conversion or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative Derivative Security:

(Instr. 4)

(Instr. 4)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Option	(1)	05/10/2010	Class A Common Stock	12,000	\$ 8.6875	D	Â
Option	(2)	01/05/2014	Class A Common Stock	10,000	\$ 14.28	D	Â
Option	(3)	02/03/2012	Class A Common Stock	22,500	\$ 12.75	D	Â
Option	(4)	06/30/2015	Class A Common Stock	5,000	\$ 12	D	Â
Option	(5)	07/06/2016	Class A Common Stock	1,800	\$ 13	D	Â
Option	(6)	07/23/2017	Class A Common Stock	1,000	\$ 11.01	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
GORMLEY GERALD P C/O CASELLA WASTE SYSTEMS, INC. 25 GREENS HILL LANE RUTLAND, VT 05701	Â	Â	Vice President Human Resources	Â		

Signatures

/s/Gerald P.
Gormley

**Signature of Reporting Person

O3/23/2009

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option became 100% excercisable on 5/10/02.
- (2) This option became 100% exercisable on 1/5/06.
- (3) This option became 100% exercisable on 2/4/02.
- (4) This option became 100% exercisable on 6/30/07.

Reporting Owners 2

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- (5) This option is exercisable with respect to 450 on 7/6/07; an additional 450 shares on 7/6/08; an additional 450 shares on 7/6/09 and an additional 450 shares on 7/6/10.
- (6) This option is exercisable with respect to 333 on 7/23/08; an additional 333 shares on 7/23/09; and an additional 334 shares on 7/23/10. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.