### Edgar Filing: ODELL ROGER C - Form 4

Form 4	ERC									
October 24, 20	800									
FORM	4 UNITED	статес	SECU	DITIES	ND FY	СНАМСИ	E COMMISSIO	NT.	PPROVAL	
	UNITED	SIAILS		shington				Number:	3235-0287	
Check this if no longer	r				Expires:	January 31, 2005				
In the tolger subject to Section 16. Form 4 or Form 5STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESSTATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,								Estimated burden hou response	Estimated average burden hours per response 0.5	
obligations may contin <i>See</i> Instruc 1(b).	Section 17(	a) of the l	Public U	Itility Hol	ding Cor		t of 1935 or Secti			
(Print or Type Re	esponses)									
1. Name and Ad ODELL ROC	Person <u>*</u>	Symbol	er Name <b>an</b> ION INC		Trading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (I	Middle)	3. Date of	of Earliest T	еск ап аррпсаві	e)				
573 W. SAGEBRUSH CT.			(Month/ 10/22/2	Day/Year) 2008			X Director 10% Owner X Officer (give title Other (specify below) below) VP Business Development			
	4. If Amendment, Date Original Filed(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>					
LOUISVILLI	E, CO 80027						Person		1 0	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	. Transaction Date Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D) Price	(Instr. 3 and 4)			
Reminder: Repor	rt on a separate line	for each cl	ass of sec	urities bene	-	-	-			
					inforn requi	nation con red to resp ays a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(	(Month/Day/Year)	(Instr.	8)	Acquired or Dispose (D) (Instr. 3, 4 and 5)	ed of				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
NSO Stock Option	\$ 1.2	10/22/2008		А		20,000		10/22/2009	01/19/2014	Common Stock	20,000

## **Reporting Owners**

Reporting Owner Name / Address			Relationships			
1	Director	10% Owner	Officer	Other		
ODELL ROGER C 573 W. SAGEBRUSH CT. LOUISVILLE, CO 80027	Х	X VP Business Development				
Signatures						
Marcia K. McHaffie by Power of Attorney 10/2			24/2008			
**Signature of Reporting Person Da			Date			

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.