

HIRERIGHT INC
Form 4
August 13, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Blaisdell Thomas B

(Last) (First) (Middle)

C/O DCM INVESTMENT
MANAGEMENT III, LLC, 2420
SAND HILL ROAD, SUITE 200

(Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HIRERIGHT INC [HIRE]

3. Date of Earliest Transaction
(Month/Day/Year)
08/13/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code V	Amount			
Common Stock	08/13/2007		C	A	\$ 0 (1)	872,319	I	By DCM III, L.P. (3)
Common Stock	08/13/2007		C	A	\$ 0 (2)	1,750,153	I	By DCM III, L.P. (3)
Common Stock	08/13/2007		C	A	\$ 0 (1)	23,112	I	By DCM III-A, L.P. (4)
Common Stock	08/13/2007		C	A	\$ 0 (2)	46,370	I	By DCM III-A, L.P. (4)

Edgar Filing: HIRERIGHT INC - Form 4

Common Stock	08/13/2007		C	10,531	A	\$ 0 (1)	42,620	I	By DCM Affiliates Fund III, L.P. (5)
Common Stock	08/13/2007		C	42,890	A	\$ 0 (2)	85,510	I	By DCM Affiliates Fund III, L.P. (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series B Preferred Stock	\$ 0 (1)	08/13/2007		C	696,104	(1) (1)	Common Stock	215,548	
Series B Preferred Stock	\$ 0 (1)	08/13/2007		C	18,444	(1) (1)	Common Stock	5,711	
Series B Preferred Stock	\$ 0 (1)	08/13/2007		C	34,011	(1) (1)	Common Stock	10,531	
Series E Preferred Stock	\$ 0 (2)	08/13/2007		C	3,950,255	(2) (2)	Common Stock	877,834	
Series E Preferred Stock	\$ 0 (2)	08/13/2007		C	104,665	(2) (2)	Common Stock	23,258	
Series E Preferred Stock	\$ 0 (2)	08/13/2007		C	193,006	(2) (2)	Common Stock	42,890	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Blaisdell Thomas B C/O DCM INVESTMENT MANAGEMENT III, LLC 2420 SAND HILL ROAD, SUITE 200 MENLO PARK, CA 94025	X	X		
DCM Affiliates Fund III, L.P. 2420 SAND HILL ROAD SUITE 200 MENLO PARK, CA 94025			X	
DCM III, L.P. 2420 SAND HILL ROAD SUITE 200 MENLO PARK, CA 94025			X	
DCM III-A, L.P. 2420 SAND HILL ROAD SUITE 200 MENLO PARK, CA 94025			X	
DCM Investment Management III, LLC 2420 SAND HILL ROAD SUITE 200 MENLO PARK, CA 94025			X	

Signatures

/s/ Jason R. Wisniewski, as Attorney in Fact for Thomas B. Blaisdell	08/13/2007
**Signature of Reporting Person	Date
/s/ Jason R. Wisniewski, as Attorney in Fact for DCM III, L.P.	08/13/2007
**Signature of Reporting Person	Date
/s/ Jason R. Wisniewski, as Attorney in Fact for DCM III-A, L.P.	08/13/2007
**Signature of Reporting Person	Date
/s/ Jason R. Wisniewski, as Attorney in Fact for DCM Affiliates Fund III, L.P.	08/13/2007
**Signature of Reporting Person	Date
/s/ Jason R. Wisniewski, as Attorney in Fact for DCM Investment Management III, LLC	08/13/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Series B Preferred Stock converted into HireRight, Inc. common stock and has no expiration date.
 - (2) The Series E Preferred Stock converted into HireRight, Inc. common stock and has no expiration date.

Edgar Filing: HIRERIGHT INC - Form 4

(3) These securities are owned solely by DCM III, L.P., who may be deemed to be a member of a "group" pursuant to Section 13(d) of the Exchange Act with DCM III-A, L.P and DCM Affiliates Fund III, L.P (collectively, the "DCM Funds"). DCM Investment Management III, LLC ("DCM Management") is the general partner of each of the DCM Funds, and may be deemed to be an indirect beneficial owner of the securities. Thomas Blaisdell is a member of DCM Management and may be deemed to be an indirect beneficial owner of the securities. DCM Management and Mr. Blaisdell each disclaim beneficial ownership of the reported securities, except to the extent of any pecuniary interest therein. This report shall not be deemed an admission that any of the reporting persons is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

(4) These securities are owned solely by DCM III-A, L.P., who may be deemed to be a member of a "group" pursuant to Section 13(d) of the Exchange Act with the other DCM Funds. DCM Management and Mr. Blaisdell may be deemed to be indirect beneficial owners of the securities. DCM Management and Mr. Blaisdell each disclaim beneficial ownership of the reported securities, except to the extent of any pecuniary interest therein. This report shall not be deemed an admission that any of the reporting persons is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

(5) These securities are owned solely by DCM Affiliates Fund III, L.P., who may be deemed to be a member of a "group" pursuant to Section 13(d) of the Exchange Act with the other DCM Funds. DCM Management and Mr. Blaisdell may be deemed to be indirect beneficial owners of the securities. DCM Management and Mr. Blaisdell each disclaim beneficial ownership of the reported securities, except to the extent of any pecuniary interest therein. This report shall not be deemed an admission that any of the reporting persons is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.