

IMMUNOGEN INC  
Form 4  
March 28, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BLATTLER WALTER**

(Last) (First) (Middle)

**C/O IMMUNOGEN, INC., 128  
SIDNEY STREET**

(Street)

**CAMBRIDGE, MA 02139**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**IMMUNOGEN INC [IMGN]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**03/26/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Executive Vice President / Former Executive VP**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	03/26/2007		M		35,557 A \$ 3.91	D	
Common Stock	03/26/2007		M		21,667 A \$ 3.19	D	
Common Stock	03/26/2007		S		40,609 D \$ 4.55	D	
Common Stock	03/26/2007		S		4,400 D \$ 4.56	D	
Common Stock	03/26/2007		S		3,686 D \$ 4.57	D	

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Common Stock	03/26/2007	S	900	D	\$ 4.58	132,529	D
Common Stock	03/26/2007	S	1,400	D	\$ 4.65	131,129	D
Common Stock	03/26/2007	S	600	D	\$ 4.66	130,529	D
Common Stock	03/26/2007	S	700	D	\$ 4.67	129,829	D
Common Stock	03/26/2007	S	1,900	D	\$ 4.7	127,929	D
Common Stock	03/26/2007	S	500	D	\$ 4.71	127,429	D
Common Stock	03/26/2007	S	1,000	D	\$ 4.75	126,429	D
Common Stock	03/26/2007	S	1,000	D	\$ 4.76	125,429	D
Common Stock	03/26/2007	S	400	D	\$ 4.77	125,029	D
Common Stock	03/26/2007	S	129	D	\$ 4.78	124,900	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-qualified Stock Option	\$ 3.91	03/26/2007		M	35,557	06/12/2004 <sup>(1)</sup>	06/12/2013	Common Stock
Non-qualified Stock Option	\$ 3.19	03/26/2007		M	21,667	03/05/2007	06/08/2016	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLATTLER WALTER C/O IMMUNOGEN, INC. 128 SIDNEY STREET CAMBRIDGE, MA 02139			Executive Vice President	Former Executive VP

## Signatures

/s/ Walter  
Blattler

03/27/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercisable as to 4,466 on June 12, 2004, 28,333 exercisable on June 12, 2005, and 2,758 exercisable on June 12, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.