

LTC PROPERTIES INC  
 Form 4  
 November 22, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 DIMITRIADIS ANDRE C

2. Issuer Name and Ticker or Trading Symbol  
 LTC PROPERTIES INC [LTC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 31365 OAK CREST DRIVE, SUITE 200

3. Date of Earliest Transaction (Month/Day/Year)  
 11/21/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman & CEO

(Street)  
 WESTLAKE VILLAGE, CA 91361

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	11/21/2006		S	3,700	D \$ 27.51	770,920	D
Common Stock	11/21/2006		S	500	D \$ 27.6	770,420	D
Common Stock	11/21/2006		S	1,500	D \$ 27.61	768,920	D
Common Stock	11/21/2006		S	200	D \$ 27.62	768,720	D
Common Stock	11/21/2006		S	700	D \$ 27.64	768,020	D

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Common Stock	11/21/2006	S	100	D	\$ 27.65	767,920	D
Common Stock	11/21/2006	S	100	D	\$ 27.66	767,820	D
Common Stock	11/21/2006	S	1,700	D	\$ 27.67	766,120	D
Common Stock	11/21/2006	S	500	D	\$ 27.68	765,620	D
Common Stock	11/21/2006	S	3,600	D	\$ 27.7	762,020	D
Common Stock	11/21/2006	S	300	D	\$ 27.71	761,720	D
Common Stock	11/21/2006	S	100	D	\$ 27.72	761,620	D
Common Stock	11/21/2006	S	1,100	D	\$ 27.75	760,520	D
Common Stock	11/21/2006	S	600	D	\$ 27.76	759,920	D
Common Stock	11/21/2006	S	400	D	\$ 27.77	759,520	D
Common Stock	11/21/2006	S	3,000	D	\$ 27.81	756,520	D
Common Stock	11/21/2006	S	4,200	D	\$ 27.82	752,320	D
Common Stock	11/21/2006	S	3,493	D	\$ 27.84	748,827	D
Common Stock	11/21/2006	S	400	D	\$ 27.86	748,427	D
Common Stock	11/21/2006	S	100	D	\$ 27.87	748,327	D
Common Stock	11/21/2006	S	100	D	\$ 27.88	748,227	D
Common Stock	11/21/2006	S	600	D	\$ 27.89	747,627	D
Common Stock	11/21/2006	S	200	D	\$ 27.9	747,427	D
Common Stock	11/21/2006	S	1,604	D	\$ 27.91	745,823	D
Common Stock	11/21/2006	S	800	D	\$ 27.92	745,023	D
	11/21/2006	S	396	D		744,627	D

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Common Stock \$ 27.96

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DIMITRIADIS ANDRE C 31365 OAK CREST DRIVE SUITE 200 WESTLAKE VILLAGE, CA 91361	X		Chairman & CEO	

Signatures

/s/ Andre C Dimitriadis 11/22/2006  
 \*\*Signature of Reporting Person Date

Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).  
 \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
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